



Real Estate Trading Report – January 2023-2024

- The highest sale value during January 2024 was registered in Al Dhait Area for a Commercial Land - Free (Transfer), with a value of AED 4 million.
- The highest sale value during January 2023 was registered in Jazeerat Al Marjan Area for a Tourist Land - Free (Freehold -Transfer), with a value of AED 123 million.

Ras Al Khaimah Real Estate Transactions	January 2024	January 2023	Direction & Percent Change
Real Estate Sales Volume	173,517,441	328,256,070	-47%
Real Estate Mortgages Volume	108,819,431	76,504,911	42%
Waivers Market Value	1,488,560,324	69,241,851	2050%
Real Estate Sales Number	249	217	15%
Real Estate Mortgages Number	109	53	106%
Waivers Number	83	43	93%

Table (1)

In Table (1), we notice a **decrease** in Real Estates Sales Volume in January 2024 by **47%** compared to January 2023, despite an **increase** by **15%** in Sales Number in January 2024 compared to January 2023, because of the type of sold land this can be seen by the transactions with top value during the two years. We also notice a **sharp increase** by **2050%** in Market Value of Waivers in January 2024 compared to January 2023. In parallel, a **sharp increase** in the Number of Waivers by **93%**. (Two waiver contract, with a total sum of + 1,200,000,000 AED). As for Mortgages, we notice an **increase** by **42%** in the Value of Mortgages in January 2024 compared to January 2023, as well as a **sharp increase** by **106%** in the Number of Mortgages.

Real Estate Transactions Value in January 2023/2024



Figure (1)

Popular Areas according to Real Estate Trading in January 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#) during January 2023-2024, with Sales Value amounting to more than AED 34 million in January 2024, and more than AED 20 million in January 2023.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in January 2023-2024

	January 2024	January 2023	Direction & Percent Change
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Al Jazeera Al Hamra (Qaryat Al Hamra)	
Size of Real Estate Sales	34,721,158	20,360,898	71%
Number of Real Estate Sales	48	25	92%

Table (2)

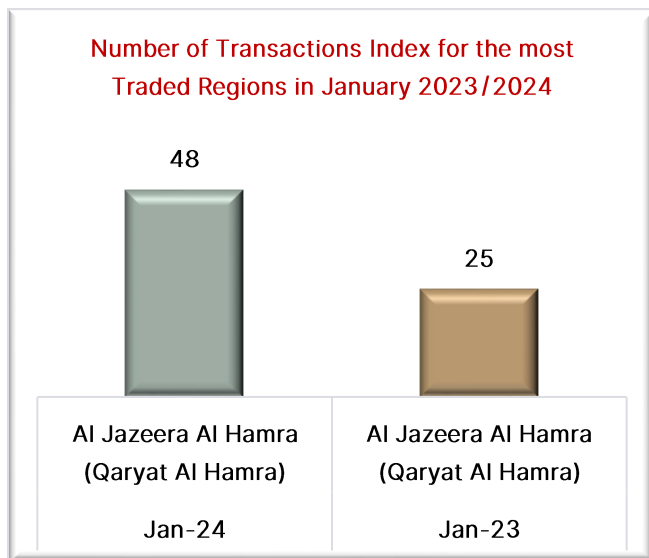


Figure (2)

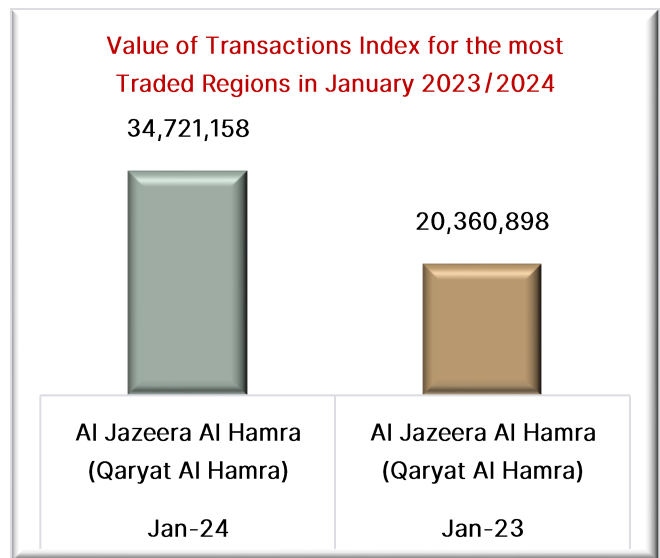


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **111** properties in January 2024.

Land Usage	January 2024		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	61,593,190	94	85%
Villa (Investment)	29,142,750	17	15%
Total	90,735,940	111	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	January 2024	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	696,487,879	151

Table (4)