



## Real Estate Trading Report – February 2023-2024

- The highest sale value during February 2024 was registered in Masafi Area for Agricultural Land (Transfer), with a value of AED 20 million.
- The highest sale value during February 2023 was registered in Al Jazeera Al Hamra (Qaryat Al Hamra) Area for a Residential Land - Villa (Freehold -Transfer), with a value of AED 5 million and 500 thousand.

Ras Al Khaimah Real Estate Transactions	February 2024	February 2023	Direction & Percent Change
Real Estate Sales Volume	180,119,152	109,910,233	64%
Real Estate Mortgages Volume	159,506,056	55,975,469	185%
Waivers Market Value	74,584,954	73,410,000	2%
Real Estate Sales Number	234	201	16%
Real Estate Mortgages Number	98	40	145%
Waivers Number	69	51	35%

Table (1)

In Table (1), we notice a sharp increase in Real Estates Sales Volume in February 2024 by **64%** compared to February 2023, despite an increase by **16%** in Sales Number in February 2024 compared to February 2023. We also notice a slight increase by **2%** in Market Value of Waivers in February 2024 compared to February 2023. In parallel, an increase in the Number of Waivers by **35%**. As for Mortgages, we notice a sharp increase by **185%** in the Value of Mortgages in February 2024 compared to February 2023, as well as a sharp increase by **145%** in the Number of Mortgages.

## Real Estate Transactions Value in February 2023/2024



Figure (1)

## Popular Areas according to Real Estate Trading in February 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#) during February 2023-2024, with Sales Value amounting to more than AED 28 million in February 2024, and more than AED 30 million in February 2023.

**Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in February 2023-2024**

	February 2024	February 2023	Direction & Percent Change
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Al Jazeera Al Hamra (Qaryat Al Hamra)	
Size of Real Estate Sales	28,253,050	30,316,000	-7%
Number of Real Estate Sales	36	41	-12%

Table (2)

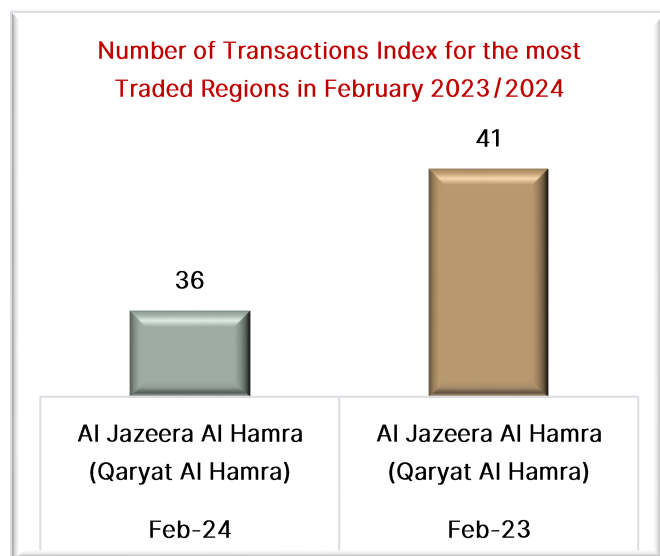


Figure (2)

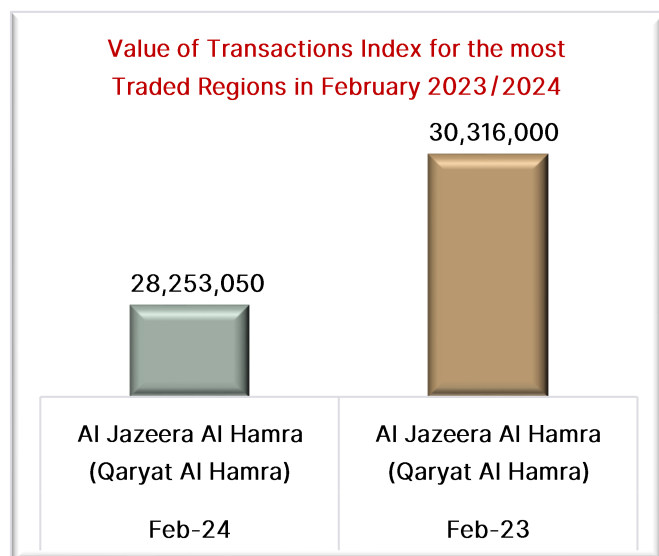


Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **100** properties in February 2024.

Land Usage	February 2024		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	49,206,809	83	83%
Villa (Investment)	30,035,104	17	17%
Total	79,241,913	100	100%

Table (3)

## Freehold Real Estate Market Units Sold on the Chart

Land Usage	February 2024	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	1,888,043,936	1,235

Table (4)