



Real Estate Trading Report – February 2022-2023

- The highest sale value during February 2023 was registered in Al Jazeera Al Hamra (Qaryat Al Hamra) Area for a Residential Land - Villa (Freehold -Transfer), with a value of AED 5 million and 500 thousand.
- The highest sale value during February 2022 was registered in Al Jazeera Al Hamra Area for a Tourist Land - Built (Freehold -Transfer), with a value of AED 410 million.

Ras Al Khaimah Real Estate Transactions	February 2023	February 2022	Direction & Percent Change
Real Estate Sales Volume	109,910,233	559,177,977	-80%
Real Estate Mortgages Volume	55,975,469	107,375,495	-48%
Waivers Market Value	73,410,000	76,719,869	-4%
Real Estate Sales Number	201	218	-8%
Real Estate Mortgages Number	40	152	-74%
Waivers Number	51	69	-26%

Table (1)

In Table (1), we notice a sharp decrease in Real Estates Volume in February 2023 by **80%** compared to February 2022, a slight decrease by **8%** in Sales Number in February 2023 compared to February 2022. We also notice a slight decrease by **4%** in Market Value of Waivers in February 2023 compared to February 2022. In contrast, a decrease in the Number of Waivers by **26%**. As for Mortgages, we notice a decrease by **48%** in the Value of Mortgages in February 2023 compared to February 2022 As well as, a sharp decrease in the Number of Mortgages by **74%**.

Real Estate Transactions Value in February 2022/2023

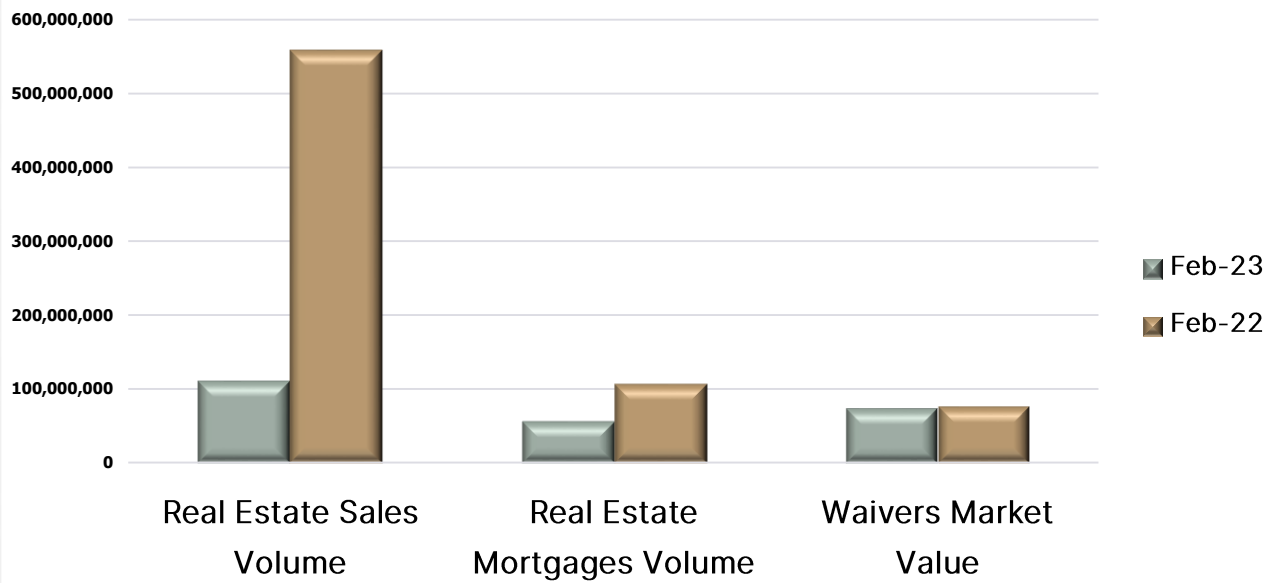


Figure (1)

Popular Areas according to Real Estate Trading in February 2022/2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#), with Sales Value amounting to more than AED 30 million in February 2023.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra](#), with Sales Value amounting to more than AED 462 million in February 2022.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in February 2023

	February 2023	February 2022
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Al Jazeera Al Hamra
Size of Real Estate Sales	30,316,000	462,302,331
Number of Real Estate Sales	41	69

Table (2)

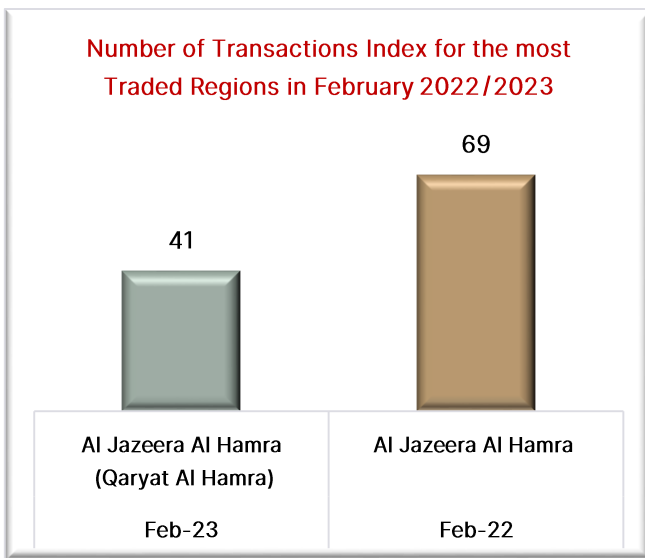


Figure (2)

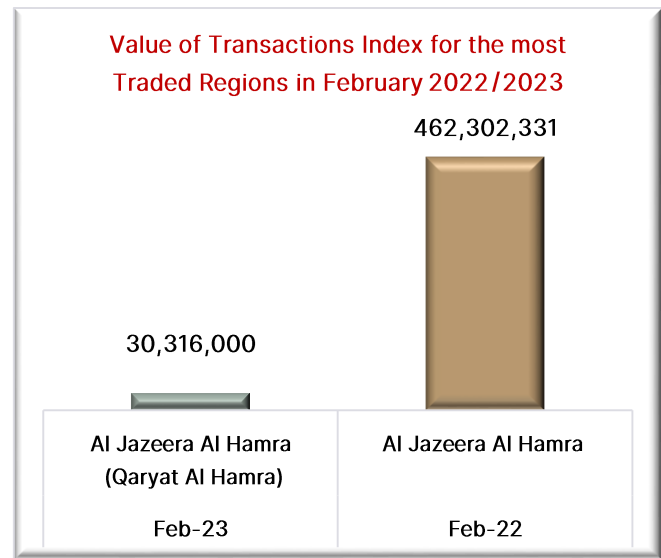


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **72** properties in February 2023.

Land Usage	February 2023		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	28,913,233	56	78%
Villa (Investment)	25,025,000	16	22%
Total	53,938,233	72	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	February 2023	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	1,350,000	3

Table (4)