



Real Estate Trading Report – October 2022-2023

- The highest sale value during October 2023 was registered in Jazeera Al Marjan Area for a free Tourist Land (Freehold -Transfer), with a value of AED 80 million.
- The highest sale value during October 2022 was registered in Al Rifaa Area for a Residential Land - Villa (Freehold -Transfer), with a value of AED 7 million.

Ras Al Khaimah Real Estate Transactions	October 2023	October 2022	Direction & Percent Change
Real Estate Sales Volume	304,910,035	119,869,006	154%
Real Estate Mortgages Volume	886,167,023	674,360,576	31%
Waivers Market Value	92,409,621	28,036,886	230%
Real Estate Sales Number	246	177	39%
Real Estate Mortgages Number	158	33	379%
Waivers Number	52	39	33%

Table (1)

In Table (1), we notice a sharp increase in Real Estates Volume in October 2023 by 154% compared to October 2022, in contrast an increase by 39% in Sales Number in October 2023 compared to October 2022. We also notice a sharp increase by 230% in Market Value of Waivers in October 2023 compared to October 2022, and an increase in the Number of Waivers by 33%. As for Mortgages we notice an increase by 31% in the Value of Mortgages in October 2023 compared to October 2022, as well as a sharp increase in the Number of Mortgages by 379%.



Real Estate Transactions Value in October 2022/2023



Figure (1)

Popular Areas according to Real Estate Trading in October 2022/2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Jazeera Al Marjan, with Sales Value amounting to more than AED 163 million in October 2023.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra (Qaryat Al Hamra), with Sales Value amounting to more than AED 30 million in October 2022.

Jazeera Al Marjan leads Real Estate Transactions by Number in October 2023		
	October 2023	October 2022
Popular Areas	Jazeera Al Marjan	Al Jazeera Al Hamra (Qaryat Al Hamra)
Size of Real Estate Sales	163,861,606	30,119,867
Number of Real Estate Sales	43	41

Table (2)



Figure (2)

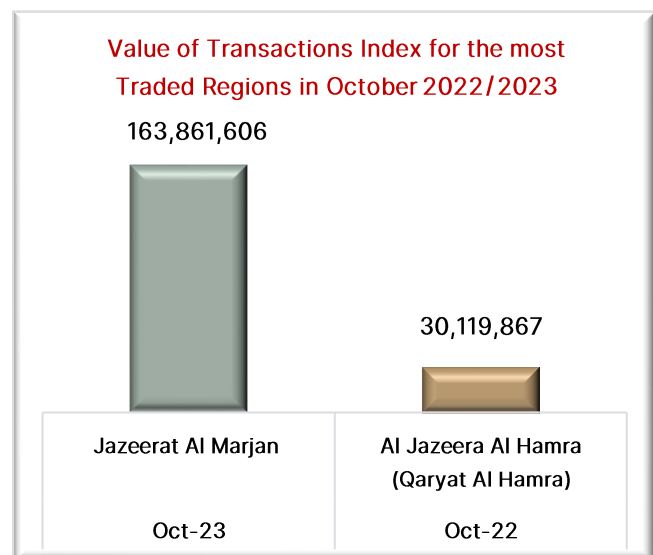


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **102** properties in October 2023.

Land Usage	October 2023		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	46,363,850	84	82%
Villa (Investment)	32,146,357	18	18%
Total	78,510,207	102	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	October 2023	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	200,813,274	84

Table (4)