



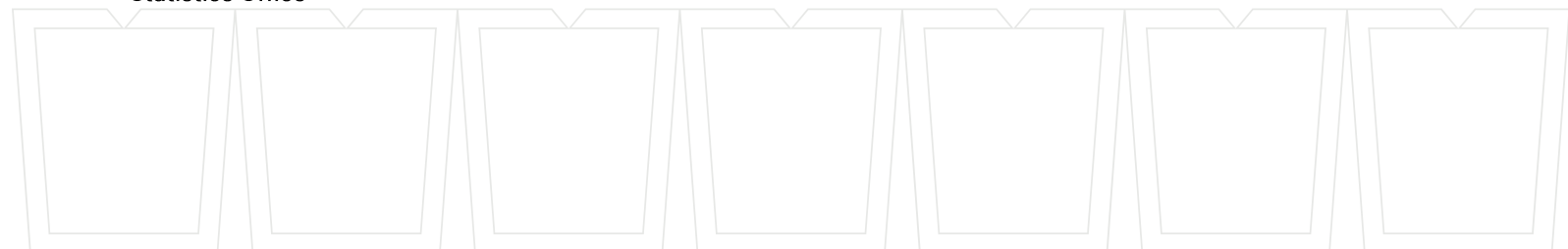
## Real Estate Trading Report – August 2022-2023

- The highest sale value during August 2023 was registered in Jazeera Al Marjan Area for a Tourist Land - Free (Freehold -Transfer), with a value of AED 53 million.
- The highest sale value during August 2022 was registered in Al Riffa Area for Investment Residential Land - Built (Freehold -Transfer), with a value of AED 7 million and 359 thousand.

Ras Al Khaimah Real Estate Transactions	August 2023	August 2022	Direction & Percent Change
Real Estate Sales Volume	345,618,830	167,990,213	106%
Real Estate Mortgages Volume	179,939,401	86,420,233	108%
Waivers Market Value	156,294,069	419,643,548	-63%
Real Estate Sales Number	239	221	8%
Real Estate Mortgages Number	124	57	118%
Waivers Number	159	187	-15%

Table (1)

In Table (1), we notice a sharp increase in Real Estates Volume in August 2023 by 106% compared to August 2022, as well as a slight increase by 8% in Sales Number in August 2023 compared to August 2022. We also notice a sharp decrease by 63% in Market Value of Waivers in August 2023 compared to August 2022, and a decrease in the Number of Waivers by 15%. As for Mortgages we notice a sharp increase by 108% in the Value of Mortgages in August 2023 compared to August 2022, in contrast a sharp increase in the Number of Mortgages by 118%.



### Real Estate Transactions Value in August 2022/2023



Figure (1)

## Popular Areas according to Real Estate Trading in August 2022/2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#) during August 2022/2023. [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#) topped the regions with Sales Value amounting to more than AED 37 million in August 2023. And more than AED 58 million in August 2022, where the Value of Sales decreased by 36%. We also notice that the Number of Sales in Al Jazeera Al Hamra (Qaryat Al Hamra) decreased in August 2023 compared to August 2022 by 34%.

[Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#) leads Real Estate Transactions by Number in August 2022- 2023

Al Jazeera Al Hamra (Qaryat Al Hamra)	August 2023	August 2022	Direction & Percent Change
Size of Real Estate Sales	37,483,863	58,724,667	-36%
Number of Real Estate Sales	38	58	-34%

Table (2)



Figure (2)

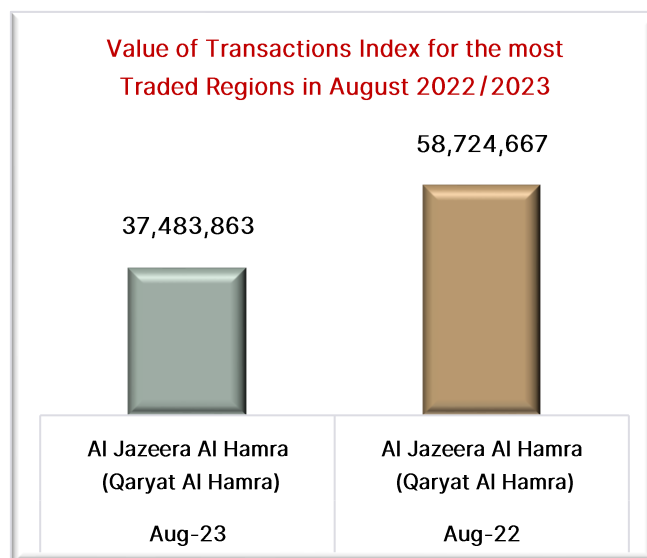


Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **95** properties in August 2023.

Land Usage	August 2023		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	40,878,766	73	77%
Villa (Investment)	46,535,228	22	23%
Total	87,413,994	95	100%

Table (3)

## Freehold Real Estate Market Units Sold on the Chart

Land Usage	August 2023	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	192,576,122	48

Table (4)