



## Real Estate Trading Report – October 2021-2022

- The highest sale value during October 2022 was registered in Al Rifaa Area for a Residential Land - Villa (Freehold -Transfer), with a value of AED 7 million.
- The highest sale value in October 2021 was registered in Al Nakheel Area for a Commercial Residential Land - Built (Transfer), with a value of AED 11 million.

Ras Al Khaimah Real Estate Transactions	October 2022	October 2021	Direction & Percent Change
Real Estate Sales Volume	119,869,006	143,198,741	-16%
Real Estate Mortgages Volume	674,360,576	342,115,293	97%
Waivers Market Value	28,036,886	31,173,903	-10%
Real Estate Sales Number	177	244	-27%
Real Estate Mortgages Number	33	145	-77%
Waivers Number	39	41	-5%

In Table (1), we notice a decrease in Real Estates Volume in October 2022 by **16%** compared to October 2021, a decrease by **27%** in Sales Number in October 2022 compared to October 2021. We also notice a decrease by **10%** in Market Value of Waivers in October 2022 compared to October 2021. In contrast, a decrease in the Number of Waivers by **5%**. As for Mortgages, we notice a sharp increase by **97%** in the Value of Mortgages in October 2022 compared to October 2021 As well as, a sharp decrease by **77%** in the Number of Mortgages.

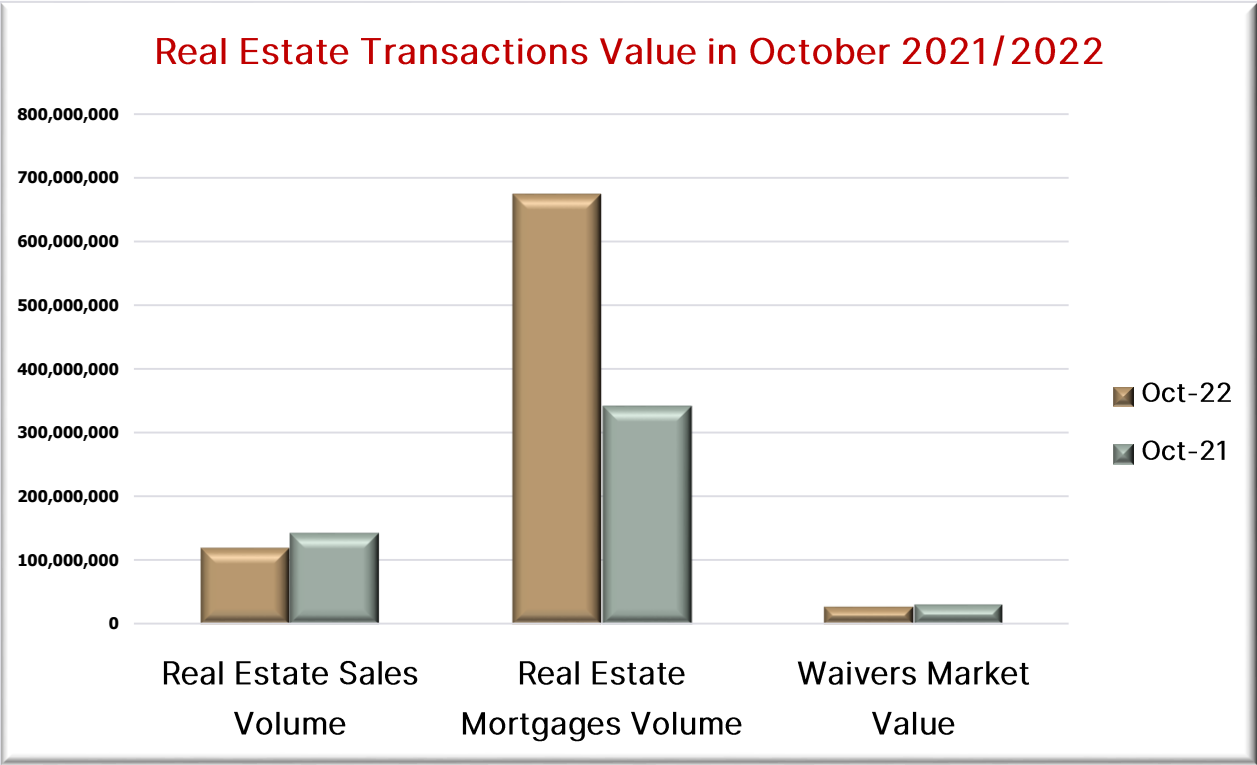


Figure (1)

## Popular Areas according to Real Estate Trading in October 2021-2022

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#), with Sales Value amounting to more than AED 30 million in October 2022.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Khalifa bin Zayed City](#), with Sales Value amounting to more than AED 17 million in October 2021.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in October 2022		
	October 2022	October 2021
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Khalifa bin Zayed City
Size of Real Estate Sales	30,119,867	17,650,000
Number of Real Estate Sales	41	57

Table (2)



Figure (2)

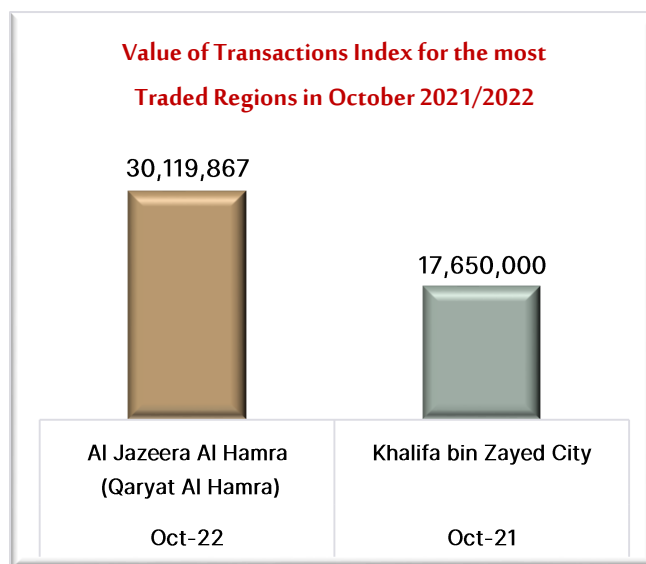


Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **73** properties in October 2022.

Land Usage	October 2022		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	24,686,136	56	77%
Villa (Investment)	30,750,250	17	23%
Total	55,436,386	73	100%

Table (3)

## Freehold Real Estate Market Units Sold on the Chart

Land Usage	October 2022	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	14,873,933	28

Table (4)