## Real Estate Trading Report – March 2020-2021



- The highest sale value during March 2021 was registered in <u>Saih Al Bir</u> Area for Agricultural Land (Transfer), with a value of AED 9 million.
- The highest sale value during March 2020 was registered in <u>Khalifa bin Zayed City</u> for Residential Land Villa (Transfer) with a value of AED 1 million and 800 thousand.

Ras Al Khaimah Real Estate Transactions	March 2021	March 2020	Direction & Percent Change
Real Estate Sales Volume	152,617,403	57,613,160	165%
Real Estate Mortgages Volume	800,453,782	505,432,594	58%
Market Value of Transfers	139,203,126	45,656,759	205%
Real Estate Sales Number	253	134	89%
Real Estate Mortgages Number	65	75	-13%
Number of Transfers	72	38	89%

## <u> Table (1)</u>

In Table (1), we notice a <u>sharp increase</u> in Real Estates Volume in March 2021, by 165% compared to March 2020. An 89% <u>increase</u> in Sales Number in March 2021 compared to March 2020. We also notice a <u>sharp increase</u> by 205% in Market Value of Transfers in March 2021 compared to March 2020, and an <u>increase</u> in Number of Transfers by 89%. We also notice an <u>increase</u> in Mortgages Value by 58% in March 2021 compared to March 2020, and compared to March 2020, and correspondingly a <u>decrease</u> in Number of Mortgages by 13%.

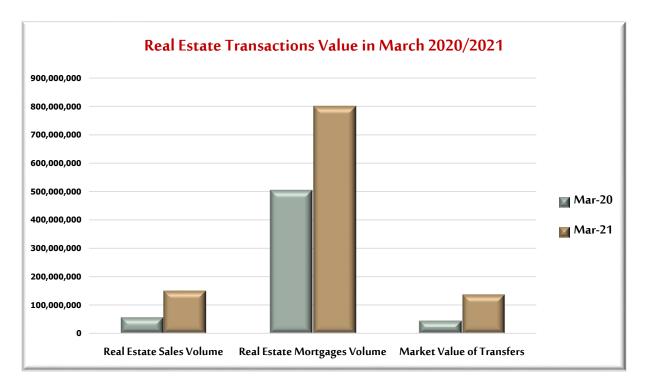


Figure (1)

Statistics Office

## Popular Areas according to Real Estate Trading in March 2020/2021

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in <u>Al Jazeera Al Hamra</u> in March 2020/2021. Al Jazeera Al Hamra topped the regions with Sales amounting to more than AED 53 million in March 2021, and more than AED 16 million in March 2020, where the Value of Sales increased by 217%. We also noticed that the Number of Sales in Al Jazeera Al Hamra has increased in March 2021 to March 2020 by 142%.

Al Jazeera Al Hamra leads Real Estate Transactions by Value in March 2020 -2021				
Region (Al Jazeera Al Hamra)	March	March	Direction &	
	2021	2020	Percent Change	
Size of Real Estate Sales	53,352,784	16,817,165	217%	
Number of Real Estate Sales	80	33	142%	

<u> Table (2)</u>

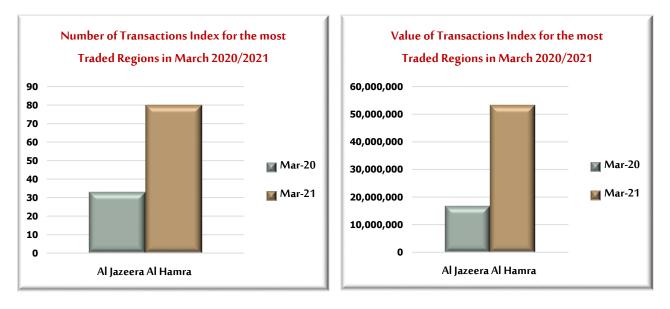


Figure (2)

Figure (3)