Real Estate Trading Report – February 2020-2021



- The highest sale value in February 2021 was registered in <u>Al Juwais</u> Area for a Built Residential Investment Land (Transfer), with a value of AED 8 million.
- The highest sale value in February 2020 was registered in <u>Al Shaggy</u> Area for a Free Agricultural Land (Transfer) with a value of AED 4 million.

Ras Al Khaimah Real Estate Transactions	February 2021	February 2020	Direction & Percent Change
Real Estate Sales Volume	109,668,942	88,045,257	25%
Real Estate Mortgages Volume	62,603,708	175,092,728	-64%
Market Value of Transfers	27,630,583	46,643,840	-41%
Real Estate Sales Number	196	177	11%
Real Estate Mortgages Number	54	83	-35%
Number of Transfers	28	55	-49%

<u> Table (1)</u>

In Table (1), we notice an <u>increase</u> in Real Estates Volume in February 2021, by 25% compared to February 2020. A11% <u>increase</u> in Sales Number in February 2021 compared to February 2020. We also notice a 41% <u>decrease</u> in Market Value of Transfers in February 2021 compared to February 2020, and a <u>decrease</u> in Number of Transfers by 49%. We also notice a <u>sharp decrease</u> in Mortgages Value by 64% in February 2021 compared to February 2020, and consequently a <u>decrease</u> in Number of Mortgages by 35%.

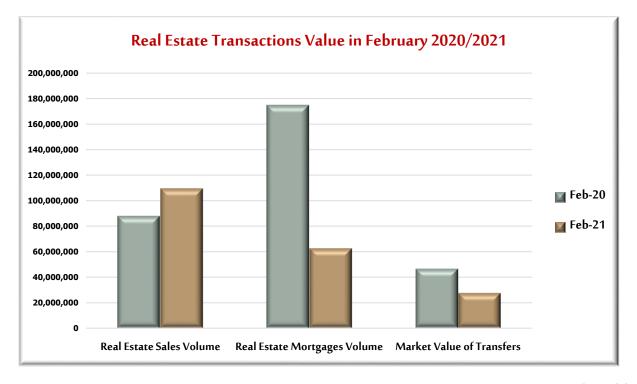


Figure (1)

Statistics Office

Popular Areas according to Real Estate Trading in February 2020/2021

Ras Al Khaimah registered the most Traded Regions in terms of Real Estate Transactions in <u>Al Jazeera Al Hamra</u> in February 2020/2021. Al Jazeera Al Hamra topped the regions with Sales amounting to more than AED 33 million in February 2021, and more than AED 25 million in February 2020, where the Value of Sales increased by 33%. We also noticed that the Number of Sales in Al Jazeera Al Hamra has increased in February 2021 to February 2020 by 10%.

Al Jazeera Al Hamra leads Real Estate Transactions by Value in February 2020-2021				
Region (Al Jazeera Al Hamra)	February 2021	February 2020	Direction & Percent Change	
Size of Real Estate Sales	33,820,149	25,467,257	33%	
Number of Real Estate Sales	53	48	10%	

<u> Table (2)</u>



Figure (2)

Figure (3)