

Real Estate Trading Report for January 2019-2020

- The highest sales in terms of value in January 2020 was recorded in Al Shaghi area for free agricultural land (transfer) for 5 million dirhams.
- The highest sales in terms of value in January 2019 was recorded in Al Jazirah Al Hamra area for a residential land -villa (transfer - freehold) for 4 million dirhams.

Real estate transactions in Ras Al-Khaimah	January 2020	January 2019	Direction and percentage of change
Volume of real estate sale	61,912,710	105,635,787	-41%
Number of real estate sale	125	207	-40%

Table (1)

We notice in Table (1) that there is some <u>decline</u> in the total value of real estate transactions (sale) by 41% for January 2020 compared with January 2019, and in contrast there is some <u>decline</u> in the number of real estate transactions for January 2020 by 40% compared with January 2019.





Figure (1) Figure (2)

Most selling areas according to the real estate sales in January 2019/2020

The most selling area in terms of real estate sales transactions in January 2020 in Ras Al Khaimah was Al Jazirah Al Hamra. While in January 2019 the most selling area in Ras Al Khaimah was Al Jazirah Al Hamra. Al Jazirah Al Hamra area was the top of all areas by more than 15 million dirhams in sales in January 2020, and 29 million dirhams in January 2019, where the sales value dropped by 47%. We also notice that the number of sales transactions in Al Jazirah Al Hamra has dropped in January 2020 compared with January 2019 by 45%.

Al Jazirah Al Hamra was the top of real estate sales in terms of value in January 2019-2020				
Area (Al Jazirah Al Hamra)	January 2020	January 2019	Direction and percentage of change	
Volume of real estate sale	15,373,215	29,184,953	-47%	
Number of real estate sale	24	44	-45%	

Table (2)

