



Real Estate Trading Report for March 2019-2020

- The highest sales in terms of value in March 2020 was recorded in Khalifa Bin Zayed City area for a residential land -villa (transfer) for AED 1,800,000.
- The highest sales in terms of value in March 2019 was recorded in Al Salihia area for agricultural land (transfer) for AED 2,752,000.

Real estate transactions in Ras Al-Khaimah	March 2020	March 2019	Direction and percentage of change
Volume of real estate sale	57,613,160	97,273,555	-41%
Number of real estate sale	134	191	-30%

Table (1)

We notice in Table (1) that there is some decline in the total value of real estate transactions (sale) by **41%** for March 2020 compared with March 2019, and in contrast there is some decline in the number of real estate transactions for March 2020 by **30%** compared with March 2019.

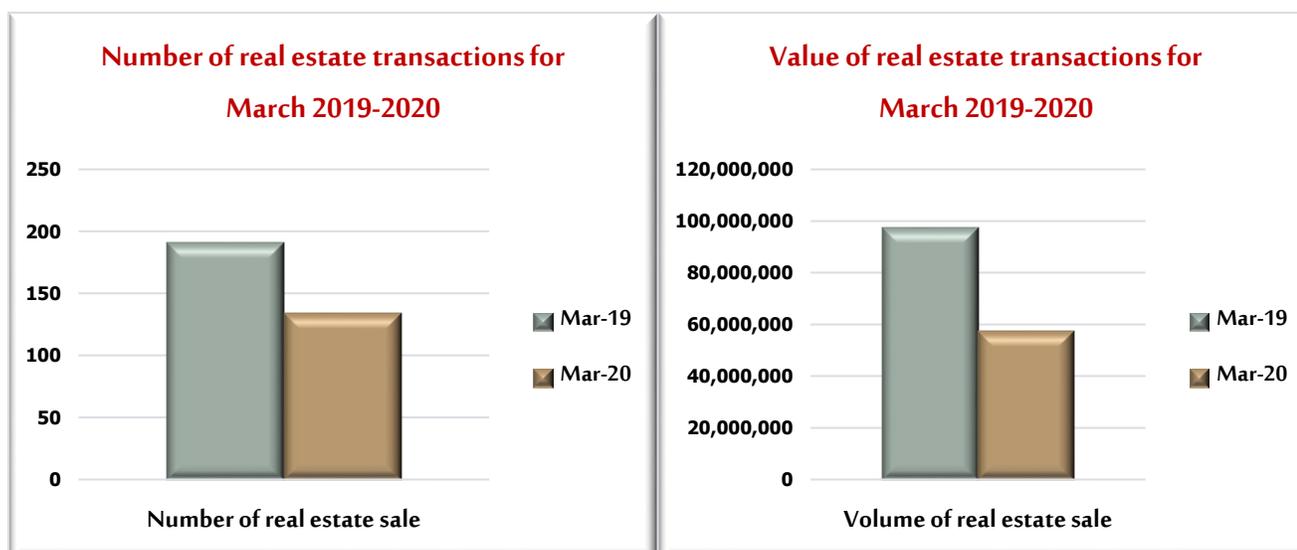


Figure (1)

Figure (2)

Most selling areas according to the real estate sales in March 2019/2020

The most selling area in terms of real estate sales transactions in March 2020 in Ras Al Khaimah was Al Jazirah Al Hamra. While in March 2019 the most selling area in Ras Al Khaimah was Al Jazirah Al Hamra. Al Jazirah Al Hamra area was the top of all areas by more than 16 million dirhams in sales in March 2020, and 35 million dirhams in March 2019, where the sales value **dropped** by 53%. We also notice that the number of sales transactions in Al Jazirah Al Hamra has **dropped** in March 2020 compared with March 2019 by 30%.

Al Jazirah Al Hamra was the top of real estate sales in terms of value in March 2019-2020			
Area (Al Jazirah Al Hamra)	March 2020	March 2019	Direction and percentage of change
Volume of real estate sale	16,817,165	35,616,258	-53%
Number of real estate sale	33	47	-30%

Table (2)



Figure (3)



Figure (4)