



## Real Estate Trading Report for February 2019-2020

- The highest sales in terms of value in February 2020 was recorded in Al Shaghi area for free agricultural land (transfer) for 4 million dirhams.
- The highest sales in terms of value in February 2019 was recorded in Al Salihia area for free agricultural land (transfer) for 6 million dirhams.

Real estate transactions in Ras Al-Khaimah	February 2020	February 2019	Direction and percentage of change
Volume of real estate sale	88,045,257	130,463,474	-33%
Number of real estate sale	177	220	-20%

Table (1)

We notice in Table (1) that there is some **decline** in the total value of real estate transactions (sale) by **33%** for February 2020 compared with February 2019, and in contrast there is some **decline** in the number of real estate transactions for February 2020 by **20%** compared with February 2019.



Figure (1)



Figure (2)

## Most selling areas according to the real estate sales in February 2019/2020

The most selling area in terms of real estate sales transactions in February 2020 in Ras Al Khaimah was Al Jazirah Al Hamra. While in February 2019 the most selling area in Ras Al Khaimah was Al Jazirah Al Hamra. Al Jazirah Al Hamra area was the top of all areas by more than 25 million dirhams in sales in February 2020, and 38 million dirhams in February 2019, where the sales value **dropped** by 34%. We also notice that the number of sales transactions in Al Jazirah Al Hamra has **dropped** in February 2020 compared with February 2019 by 25%.

**Al Jazirah Al Hamra** was the top of real estate sales in terms of value in February 2019-2020

Area (Al Jazirah Al Hamra)	February 2020	February 2019	Direction and percentage of change
Volume of real estate sale	25,467,275	38,306,275	-34%
Number of real estate sale	48	64	-25%

Table (2)

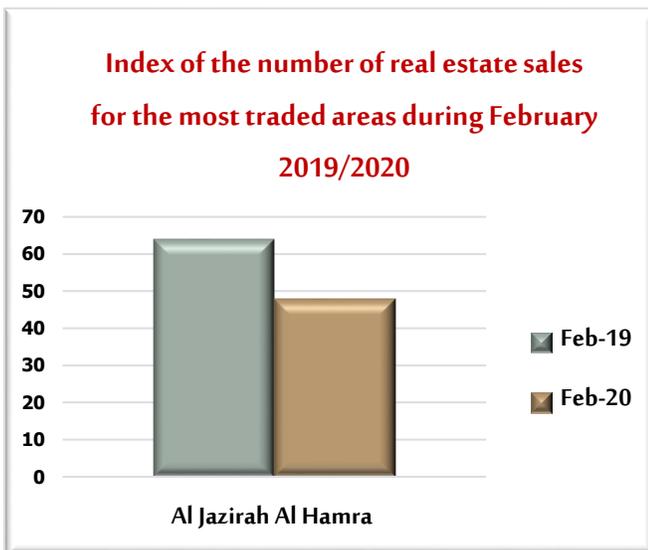


Figure (3)



Figure (4)