



Real Estate Trading Report – September 2023-2024

- The highest sale value during September 2024 was registered in Jazeerat Al Marjan Area for a Free Commercial Residential Land (Freehold -Transfer), with a value of AED 304 million.
- The highest sale value during September 2023 was registered in Jazeerat Al Marjan Area for a Free Commercial Residential Land (Freehold -Transfer), with a value of AED 52 million.

| Ras Al Khaimah Real Estate Transactions | September 2024 | September 2023 | Direction & Percent Change |
|---|----------------|----------------|----------------------------|
| Real Estate Sales Volume | 716,644,890 | 243,057,512 | 195% |
| Real Estate Mortgages Volume | 135,253,355 | 387,461,480 | -65% |
| Waivers Market Value | 43,510,894 | 60,912,581 | -29% |
| Real Estate Sales Number | 222 | 221 | 0.5% |
| Real Estate Mortgages Number | 114 | 136 | -16% |
| Waivers Number | 60 | 83 | -28% |

Table (1)

In Table (1), we notice a sharp increase in Real Estates Sales Volume in September 2024 by 195% compared to September 2023, and a slight increase by 0.5% in Sales Number in September 2024 compared to September 2023. We also notice a decrease by 29% in Market Value of Waivers in September 2024 compared to September 2023. In parallel, a decrease in the Number of Waivers by 28%. As for Mortgages, we notice a sharp decrease by 65% in the Value of Mortgages in September 2024 compared to September 2023, in contrast a decrease by 16% in the Number of Mortgages.



Real Estate Transactions Value in September 2023/2024



Figure (1)

Popular Areas according to Real Estate Trading in September 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra (Qaryat Al Hamra), with Sales Value amounting to more than AED 46 million in September 2024.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Jazeerat Al Marjan, with Sales Value amounting to more than AED 113 million in September 2023.

| Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in September 2024 | | |
|--|---------------------------------------|--------------------|
| | September 2024 | September 2023 |
| Popular Areas | Al Jazeera Al Hamra (Qaryat Al Hamra) | Jazeerat Al Marjan |
| Size of Real Estate Sales | 46,906,732 | 113,927,111 |
| Number of Real Estate Sales | 44 | 42 |

Table (2)



Figure (2)

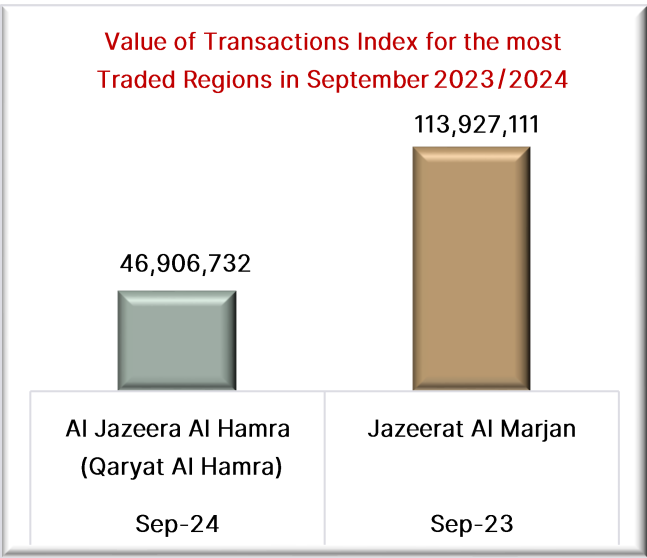
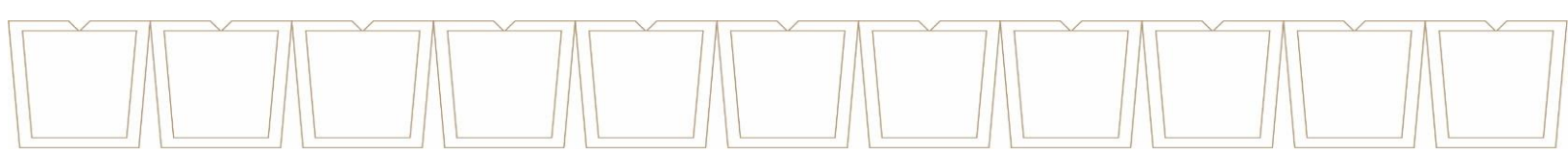


Figure (3)



Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **93** properties in September 2024.

| Land Usage | September 2024 | | |
|---------------------------|----------------|-----------------|------------|
| | Value of Sales | Number of Sales | Percentage |
| Apartment (Investment) | 54,107,491 | 66 | 71% |
| Villa (Investment) | 62,016,237 | 27 | 29% |
| Total | 116,123,728 | 93 | 100% |

Table (3)

Freehold Real Estate Market
Units Sold on the Chart

| Land Usage | September 2024 | |
|---|----------------|--------------|
| Units Sold on the Chart Freehold Areas | Sales Value | Sales Number |
| | 812,998,609 | 346 |

Table (4)

