



## Real Estate Trading Report – December 2023-2024

- The highest sale value during December 2024 was registered in <u>Jazeerat Al Marjan</u> Area for Commercial Land - Free (Freehold -Transfer), with a value of AED 3 million.
- The highest sale value during December 2023 was registered in <u>Al Jazeera Al Hamra</u> <u>Industrial Area for Investment Residential Land - Built (Freehold -Transfer)</u>, with a value of AED 80 million.

Ras Al Khaimah Real Estate Transactions	December 2024	December 2023	Direction & Percent Change
Real Estate Sales Volume	168,295,839	237,043,018	-29%
Real Estate Mortgages Volume	123,946,085	90,087,894	38%
Waivers Market Value	1,436,821,780	106,796,737	1245%
Real Estate Sales Number	245	212	16%
Real Estate Mortgages Number	92	99	-7%
Waivers Number	89	96	-7%

Table (1)

In Table (1), we notice a <u>decrease</u> in Real Estates Volume in December 2024 by 29% compared to December 2023, an <u>increase</u> by 16% in Sales Number in December 2024 compared to December 2023. We also notice a <u>sharp increase</u> by 1245% in Market Value of Waivers in December 2024 compared to December 2023. Despite a <u>decrease</u> in the Number of Waivers by 7%. As for Mortgages, we notice an <u>increase</u> by 38% in the Value of Mortgages in December 2024 compared to December 2023, In contrast a <u>decrease</u> by 7% in the Number of Mortgages.

Statistics Office

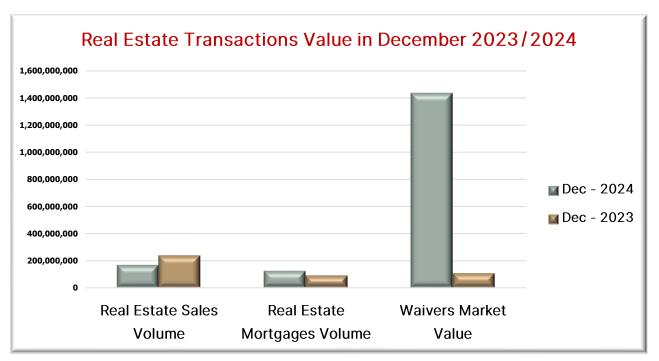


Figure (1)

## Popular Areas according to Real Estate Trading in December 2023-2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in <u>Jazeerat Al Marjan</u> during December 2024, with Sales Value amounting to more than AED 42 million.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra (Qaryat Al Hamra) during December 2023, with Sales Value amounting to more than AED 32 million.

Jazeerat Al Marjan leads Real Estate Transactions by Number in December 2024				
	December	December		
	2024	2023		
Popular Areas	lazoarat Al Marian	Al Jazeera Al Hamra		
	Jazeerat Al Marjan	(Qaryat Al Hamra)		
Size of Real Estate Sales	42,290,916	32,176,900		
Number of Real Estate Sales	39	43		

Table (2)





Figure (2) Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached 81 properties in December 2024.

1 111	December 2024			
Land Usage	Value of Sales	Number of Sales	Percentage	
Apartment (Investment)	61,890,208	70	86%	
Villa (Investment)	19,828,983	11	14%	
Total	81,719,191	81	100%	

**Table (3)** 

## Freehold Real Estate Market Units Sold on the Chart

Land Usage	December 2024		
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number	
	1,089,154,992	481	

Table (4)