



Real Estate Trading Report – June 2023-2024

- The highest sale value during June 2024 was registered in Jazeeraat Al Marjan Area for a Free Tourist Land (Transfer), with a value of AED 640 million.
- The highest sale value during June 2023 was registered in Jazeeraat Al Marjan Area for a Free Commercial Residential Land (Freehold -Transfer), with a value of AED 24 million.

Ras Al Khaimah Real Estate Transactions	June 2024	June 2023	Direction & Percent Change
Real Estate Sales Volume	2,535,067,291	297,575,951	752%
Real Estate Mortgages Volume	110,476,796	161,788,789	-32%
Waivers Market Value	78,815,423	77,593,294	2%
Real Estate Sales Number	247	492	-50%
Real Estate Mortgages Number	95	175	-46%
Waivers Number	89	106	-16%

Table (1)

In Table (1), we notice a **sharp increase** in Real Estates Sales Volume in June 2024 by **752%** compared to June 2023, and a **sharp decrease** by **50%** in Sales Number in June 2024 compared to June 2023. We also notice a **slight increase** by **2%** in Market Value of Waivers in June 2024 compared to June 2023. In parallel, a **decrease** in the Number of Waivers by **16%**. As for Mortgages, we notice a **decrease** by **32%** in the Value of Mortgages in June 2024 compared to June 2023, in contrast a **decrease** by **46%** in the Number of Mortgages.



Real Estate Transactions Value in June 2023/2024



Figure (1)

Popular Areas according to Real Estate Trading in June 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#) during June 2023-2024, with Sales Value amounting to more than AED 43 million in June 2024, and more than AED 77 million in June 2023.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in June 2023-2024			
	June 2024	June 2023	Direction & Percent Change
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Al Jazeera Al Hamra (Qaryat Al Hamra)	
Size of Real Estate Sales	43,471,314	77,214,496	-44%
Number of Real Estate Sales	51	211	-76%

Table (2)

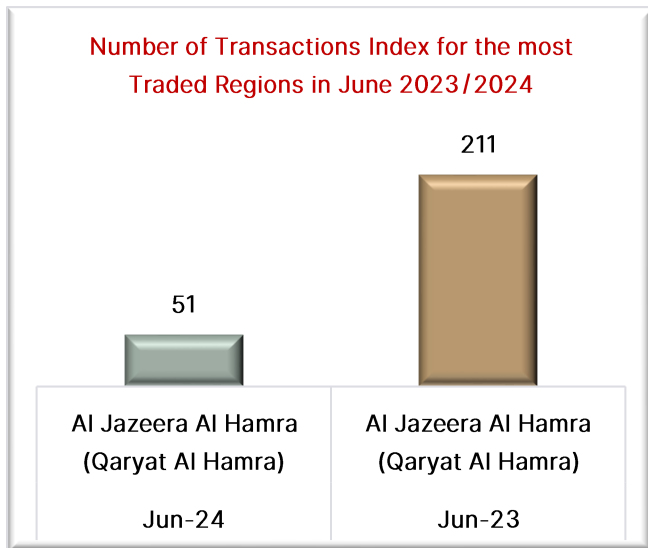


Figure (2)

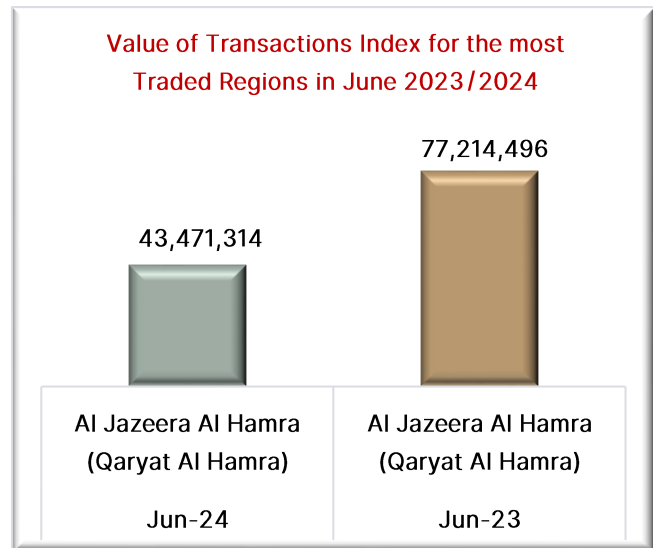


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **111** properties in June 2024.

Land Usage	June 2024		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	56,729,918	89	80%
Villa (Investment)	42,751,899	22	20%
Total	99,481,817	111	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	June 2024	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	1,223,868,776	493

Table (4)