



## Real Estate Trading Report – July 2023-2024

- The highest sale value during July 2024 was registered in Al Jazeera Al Hamra Industrial Area for a Free Investment Residential Land (Transfer), with a value of AED 135 million.
- The highest sale value during July 2023 was registered in Jazeerat Al Marjan Area for a Free Tourist Land (Transfer), with a value of AED 104 million.

Ras Al Khaimah Real Estate Transactions	July 2024	July 2023	Direction & Percent Change
Real Estate Sales Volume	380,038,502	448,865,271	-15%
Real Estate Mortgages Volume	3,475,928,534	159,613,251	2078%
Waivers Market Value	62,119,278	97,434,131	-36%
Real Estate Sales Number	299	258	16%
Real Estate Mortgages Number	130	205	-37%
Waivers Number	93	96	-3%

Table (1)

In Table (1), we notice a **decrease** in Real Estates Sales Volume in July 2024 by **15%** compared to July 2023, and an **increase** by **16%** in Sales Number in July 2024 compared to July 2023. We also notice a **decrease** by **36%** in Market Value of Waivers in July 2024 compared to July 2023. In parallel, a **slight decrease** in the Number of Waivers by **3%**. As for Mortgages, we notice a **sharp increase** by **2078%** in the Value of Mortgages in July 2024 compared to July 2023, in contrast a **decrease** by **37%** in the Number of Mortgages.



## Real Estate Transactions Value in July 2023/2024



Figure (1)

## Popular Areas according to Real Estate Trading in July 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Qussaidat](#), with Sales Value amounting to more than AED 40 million in July 2024.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Jazeerat Al Marjan](#), with Sales Value amounting to more than AED 294 million in July 2023.

Al Qussaidat leads Real Estate Transactions by Number in July 2024		
	July 2024	July 2023
Popular Areas	Al Qussaidat	Jazeerat Al Marjan
Size of Real Estate Sales	40,900,000	294,277,120
Number of Real Estate Sales	48	77

Table (2)

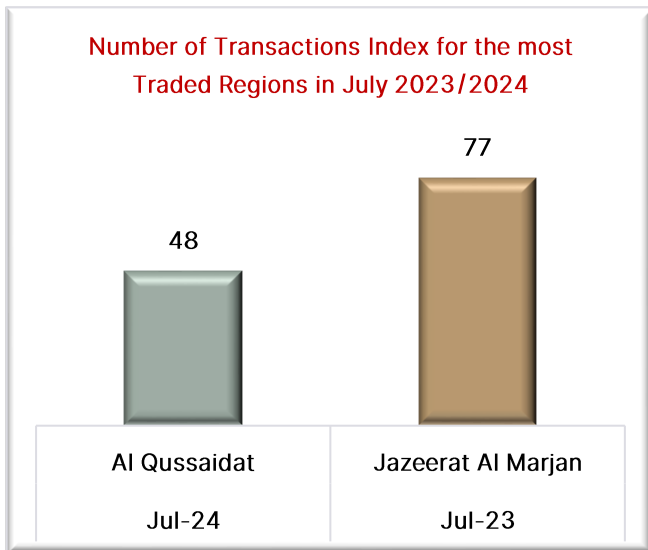


Figure (2)

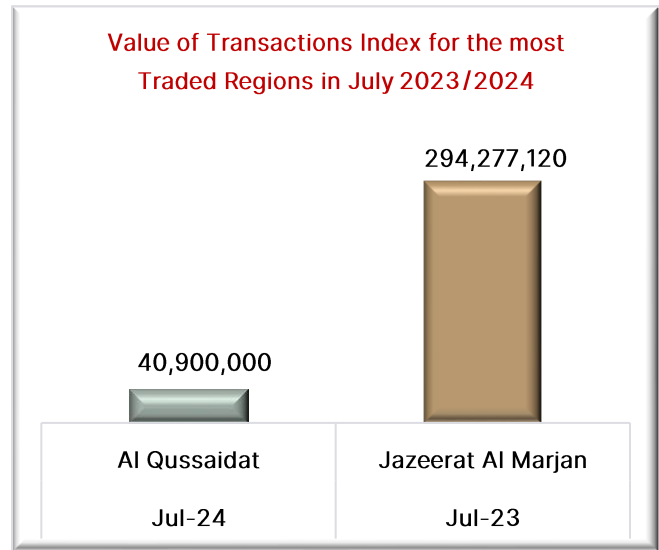


Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **95** properties in July 2024.

Land Usage	July 2024		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	45,593,191	73	77%
Villa (Investment)	49,805,492	22	23%
Total	95,398,682	95	100%

Table (3)

## Freehold Real Estate Market Units Sold on the Chart

Land Usage	July 2024	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	1,596,160,918	601

Table (4)