



Real Estate Trading Report – May 2023-2024

- The highest sale value during May 2024 was registered in Jazeeraat Al Marjan Area for a Free Tourist Residential Land (Freehold-Transfer), with a value of AED 166 million.
- The highest sale value during May 2023 was registered in Jazeeraat Al Marjan Area for a Free Tourist Land (Transfer), with a value of AED 45 million.

Ras Al Khaimah Real Estate Transactions	May 2024	May 2023	Direction & Percent Change
Real Estate Sales Volume	618,091,229	263,188,932	135%
Real Estate Mortgages Volume	227,837,397	101,868,535	124%
Waivers Market Value	294,433,502	31,154,784	845%
Real Estate Sales Number	301	279	8%
Real Estate Mortgages Number	114	91	25%
Waivers Number	87	42	107%

Table (1)

In Table (1), we notice a sharp increase in Real Estates Volume in May 2024 by 135% compared to May 2023, in contrast an increase by 7% in Sales Number in May 2024 compared to May 2023. We also notice a sharp increase by 845% in Market Value of Waivers in May 2024 compared to May 2023, and a sharp increase in the Number of Waivers by 107%. As for Mortgages, we notice a sharp increase by 124% in the Value of Mortgages in May 2024 compared to May 2023 As well as, an increase in the Number of Mortgages by 25%.

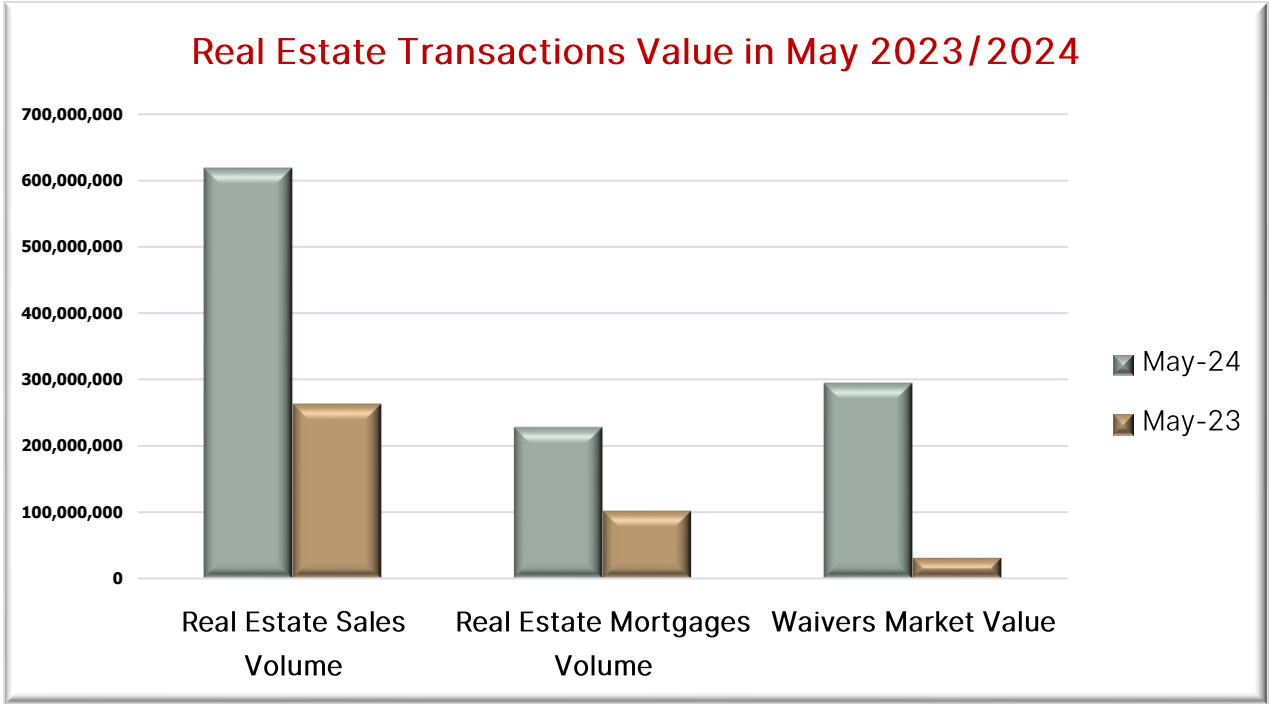


Figure (1)

Popular Areas according to Real Estate Trading in May 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra (Qaryat Al Hamra), with Sales Value amounting to more than AED 46 million in May 2024.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Jazeerat Al Marjan, with Sales Value amounting to more than AED 117 million in May 2023.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in May 2024

	May 2024	May 2023
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Jazeerat Al Marjan
Size of Real Estate Sales	46,532,991	117,728,315
Number of Real Estate Sales	59	68

Table (2)



Figure (2)

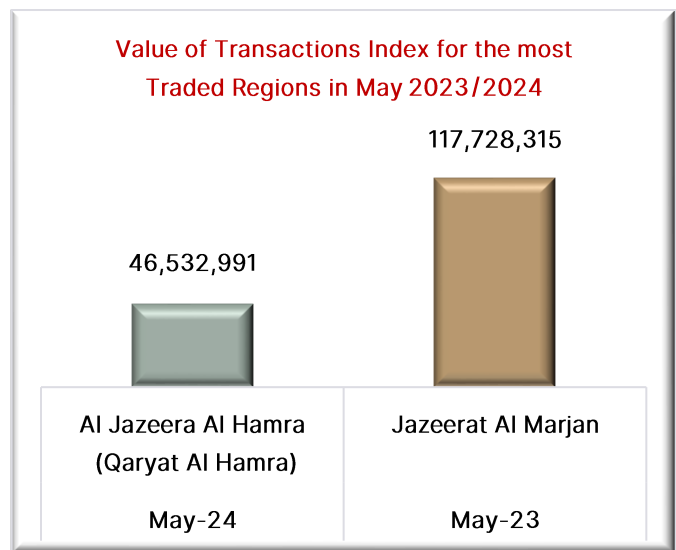


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **129** properties in May 2024.

Land Usage	May 2024		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	74,417,230	109	84%
Villa (Investment)	36,618,060	20	16%
Total	111,035,290	129	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	May 2024	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	1,878,376,137	753

Table (4)