



Real Estate Trading Report – March 2023-2024

- The highest sale value during March 2024 was registered in Jazeera Al Marjan Area for a Free Commercial Residential Land (Freehold -Transfer), with a value of AED 9 million.
- The highest sale value during March 2023 was registered in Al Felyyah Area for Agricultural Land (Transfer), with a value of AED 8 million.

Ras Al Khaimah Real Estate Transactions	March 2024	March 2023	Direction & Percent Change
Real Estate Sales Volume	173,249,291	150,900,094	15%
Real Estate Mortgages Volume	146,226,037	95,524,275	53%
Waivers Market Value	84,868,001	61,094,732	39%
Real Estate Sales Number	229	218	5%
Real Estate Mortgages Number	87	99	-12%
Waivers Number	53	52	2%

Table (1)

In Table (1), we notice an **increase** in Real Estates Sales Volume in March 2024 by **15%** compared to March 2023, and a **slight increase** by **5%** in Sales Number in March 2024 compared to March 2023. We also notice an **increase** by **39%** in Market Value of Waivers in March 2024 compared to March 2023. In parallel, a **slight increase** in the Number of Waivers by **2%**. As for Mortgages, we notice a **sharp increase** by **53%** in the Value of Mortgages in March 2024 compared to March 2023, in contrast a **decrease** by **12%** in the Number of Mortgages.

Statistics Office



Real Estate Transactions Value in March 2023/2024



Figure (1)

Popular Areas according to Real Estate Trading in March 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#), with Sales Value amounting to more than AED 31 million in March 2024.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Jazeerat Al Marjan](#), with Sales Value amounting to more than AED 37 million in March 2023.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in March 2024		
	March 2024	March 2023
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Jazeerat Al Marjan
Size of Real Estate Sales	31,976,148	37,458,403
Number of Real Estate Sales	44	51

Table (2)



Figure (2)

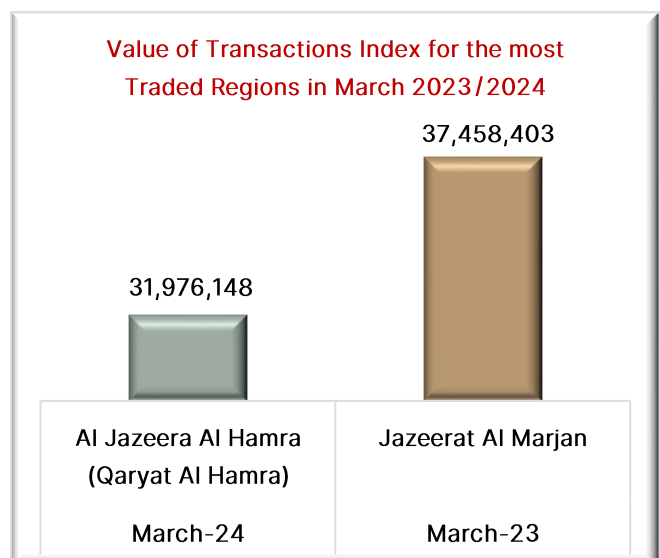


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **95** properties in March 2024.

Land Usage	March 2024		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	44,367,535	77	81%
Villa (Investment)	39,683,754	18	19%
Total	84,051,289	95	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	March 2024	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	1,972,494,870	1,132

Table (4)