



Real Estate Trading Report – October 2023-2024

- The highest sale value during October 2024 was registered in Jazeera Al Marjan Area for a Free Infrastructure Land (Freehold -Transfer), with a value of AED 35 million.
- The highest sale value during October 2023 was registered in Jazeera Al Marjan Area for a Free Tourist Land (Freehold -Transfer), with a value of AED 80 million.

Ras Al Khaimah Real Estate Transactions	October 2024	October 2023	Direction & Percent Change
Real Estate Sales Volume	289,211,203	304,910,035	-5%
Real Estate Mortgages Volume	88,162,032	886,167,023	-90%
Waivers Market Value	73,910,987	92,409,621	-20%
Real Estate Sales Number	256	246	4%
Real Estate Mortgages Number	89	158	-44%
Waivers Number	76	52	46%

Table (1)

In Table (1), we notice a slight decrease in Real Estates Sales Volume in October 2024 by **5%** compared to October 2023, and a slight increase by **4%** in Sales Number in October 2024 compared to October 2023. We also notice a decrease by **20%** in Market Value of Waivers in October 2024 compared to October 2023. In parallel, an increase in the Number of Waivers by **46%**. As for Mortgages, we notice a sharp decrease by **90%** in the Value of Mortgages in October 2024 compared to October 2023, in contrast a decrease by **44%** in the Number of Mortgages.



Real Estate Transactions Value in October 2023/2024



Figure (1)

Popular Areas according to Real Estate Trading in October 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra (Qaryat Al Hamra), with Sales Value amounting to more than AED 39 million in October 2024.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Jazeerat Al Marjan, with Sales Value amounting to more than AED 163 million in October 2023.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in October 2024		
	October 2024	October 2023
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Jazeerat Al Marjan
Size of Real Estate Sales	39,942,133	163,861,606
Number of Real Estate Sales	45	43

Table (2)

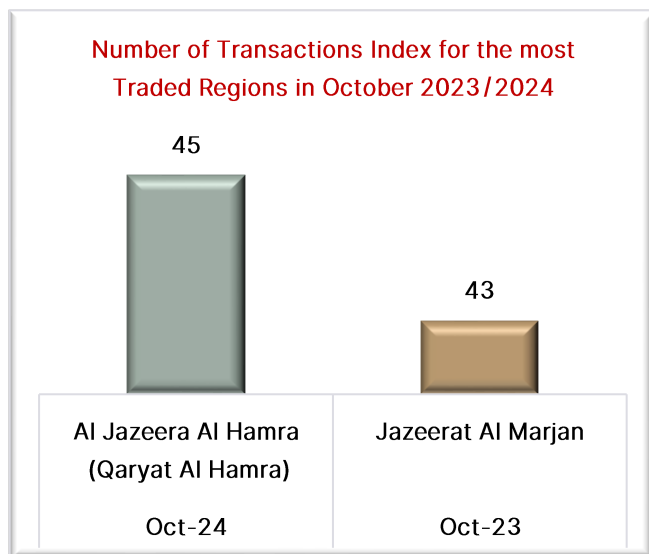


Figure (2)

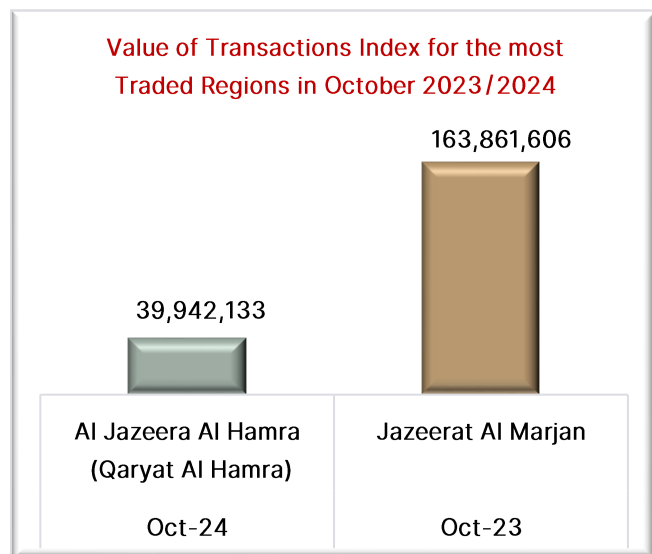


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **118** properties in October 2024.

Land Usage	October 2024		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	60,270,178	91	77%
Villa (Investment)	61,283,028	27	23%
Total	121,553,206	118	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	October 2024	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	2,207,104,972	904

Table (4)