



Real Estate Trading Report – April 2023-2024

- The highest sale value during April 2024 was registered in Sagr Bin Mohd City Area for a Free Commercial Residential Land (Transfer), with a value of AED 58 million.
- The highest sale value during April 2023 was registered in Al Jazeera Al Hamra Area for a Free Tourist Land (Transfer), with a value of AED 13 million.

Ras Al Khaimah Real Estate Transactions	April 2024	April 2023	Direction & Percent Change
Real Estate Sales Volume	255,009,885	171,110,903	49%
Real Estate Mortgages Volume	62,157,870	152,393,858	-59%
Waivers Market Value	13,011,316	20,952,096	-38%
Real Estate Sales Number	201	199	1%
Real Estate Mortgages Number	64	62	3%
Waivers Number	20	22	-9%

Table (1)

In Table (1), we notice a **sharp increase** in Real Estates Sales Volume in April 2024 by **49%** compared to April 2023, and a **slight increase** by **1%** in Sales Number in April 2024 compared to April 2023. We also notice a **decrease** by **38%** in Market Value of Waivers in April 2024 compared to April 2023. In parallel, a **slight decrease** in the Number of Waivers by **9%**. As for Mortgages, we notice a **sharp decrease** by **59%** in the Value of Mortgages in April 2024 compared to April 2023, in contrast a **slight increase** by **3%** in the Number of Mortgages.

Real Estate Transactions Value in April 2023/2024



Figure (1)

Popular Areas according to Real Estate Trading in April 2023/2024

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#), with Sales Value amounting to more than AED 32 million in April 2024.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Jazeerat Al Marjan](#), with Sales Value amounting to more than AED 23 million in April 2023.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in April 2024		
	April 2024	April 2023
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Jazeerat Al Marjan
Size of Real Estate Sales	32,953,887	23,388,376
Number of Real Estate Sales	42	44

Table (2)

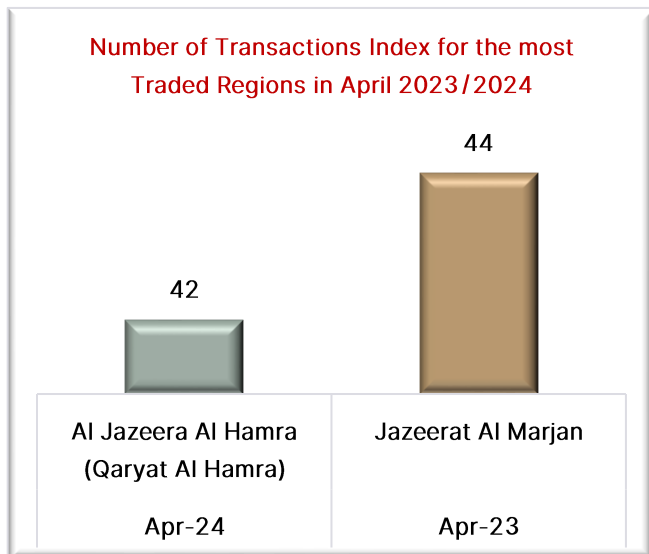


Figure (2)

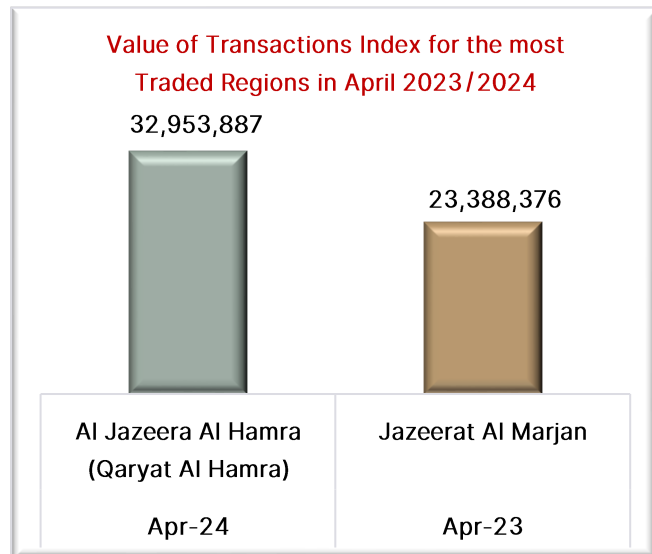


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **89** properties in April 2024.

Land Usage	April 2024		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	47,650,481	72	81%
Villa (Investment)	29,006,748	17	19%
Total	76,657,229	89	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	April 2024	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	1,078,533,282	399

Table (4)