



## Real Estate Trading Report – April 2022-2023

- The highest sale value during April 2023 was registered in <u>Al Jazeera Al Hamra</u>
   Area for a Free Tourist Land (Transfer), with a value of AED 13 million.
- The highest sale value during April 2022 was registered in <u>AI Qussaidat Area</u> for Agricultural Land (Transfer), with a value of AED 4 million and 300 thousand.

Ras Al Khaimah Real Estate Transactions	April 2023	April 2022	Direction & Percent Change
Real Estate Sales Volume	171,110,903	95,738,796	79%
Real Estate Mortgages Volume	152,393,858	856,011,957	-82%
Waivers Market Value	20,952,096	80,450,588	-74%
Real Estate Sales Number	199	154	29%
Real Estate Mortgages Number	62	98	-37%
Waivers Number	22	31	-29%

Table (1)

In Table (1), we notice a <u>sharp increase</u> in Real Estates Volume in April 2023 by 79% compared to April 2022, in contrast an <u>increase</u> by 29% in Sales Number in April 2023 compared to April 2022. We also notice a <u>sharp decrease</u> by 74% in Market Value of Waivers in April 2023 compared to April 2022, and a <u>decrease</u> in the Number of Waivers by 29%. As for Mortgages, we notice a <u>sharp decrease</u> by 82% in the Value of Mortgages in April 2023 compared to April 2022 As well as, a <u>decrease</u> in the Number of Mortgages by 37%.

Statistics Office



Figure (1)

## Popular Areas according to Real Estate Trading in April 2022/2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in <u>Jazeerat Al Marjan</u>, with Sales Value amounting to more than AED 23 million in April 2023.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in <u>Al Jazeera Al Hamra</u>, with Sales Value amounting to more than AED 33 million in April 2022.

Jazeerat Al Marjan leads Real Estate Transactions by Number in April 2023				
	April 2023	April 2022		
Popular Areas	Jazeerat Al Marjan	*Al Jazeera Al Hamra		
Size of Real Estate Sales	23,388,376	33,079,363		
Number of Real Estate Sales	44	48		

<sup>\*</sup>Al Jazeera Al Hamra area includes the following areas (Jazeerat Al Marjan, Al Jazeera Al Hamra - Qaryat Al Hamra, Al Jazeera Al Hamra).

Table (2)





Figure (2) Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached 88 properties in April 2023.

Land Usage	April 2023			
	Value of Sales	Number of Sales	Percentage	
Apartment (Investment)	37,946,574	69	78%	
Villa (Investment)	31,899,790	19	22%	
Total	69,846,364	88	100%	

<u>Table (3)</u>

## Freehold Real Estate Market Units Sold on the Chart

Land Usage	April 2023		
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number	
	54,108,768	15	

<u>Table (4)</u>