



## Real Estate Trading Report – June 2022-2023

- The highest sale value during June 2023 was registered in Jazeera Al Marjan Area for a Free Commercial Residential Land (Freehold -Transfer), with a value of AED 24 million.
- The highest sale value during June 2022 was registered in Al Hudeeba Area for an Investment Residential - Built Land (Transfer), with a value of AED 5 million.

Ras Al Khaimah Real Estate Transactions	June 2023	June 2022	Direction & Percent Change
Real Estate Sales Volume	297,575,951	126,789,371	135%
Real Estate Mortgages Volume	161,788,789	940,829,960	-83%
Waivers Market Value	77,593,294	94,335,693	-18%
Real Estate Sales Number	492	220	124%
Real Estate Mortgages Number	175	45	289%
Waivers Number	106	48	121%

Table (1)

In Table (1), we notice a sharp increase in Real Estates Volume in June 2023 by 135% compared to June 2022, as well as a sharp increase by 124% in Sales Number in June 2023 compared to June 2022. We also notice a slight decrease by 18% in Market Value of Waivers in June 2023 compared to June 2022, and a sharp increase in the Number of Waivers by 121%. As for Mortgages we notice a sharp decrease by 83% in the Value of Mortgages in June 2023 compared to June 2022, in contrast a sharp increase in the Number of Mortgages by 289%.

## Real Estate Transactions Value in June 2022/2023



Figure (1)

## Popular Areas according to Real Estate Trading in June 2022/2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra (Qaryat Al Hamra) during June 2022/2023. Al Jazeera Al Hamra (Qaryat Al Hamra) topped the regions with Sales Value amounting to more than AED 77 million in June 2023. And more than AED 19 million in June 2022, where the Value of Sales increased by 301%. We also notice that the Number of Sales in Al Jazeera Al Hamra (Qaryat Al Hamra) increased in June 2023 compared to June 2022 by 628%.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in June 2022-2023			
Al Jazeera Al Hamra (Qaryat Al Hamra)	June 2023	June 2022	Direction & Percent Change
Size of Real Estate Sales	77,214,496	19,241,618	301%
Number of Real Estate Sales	211	29	628%

Table (2)

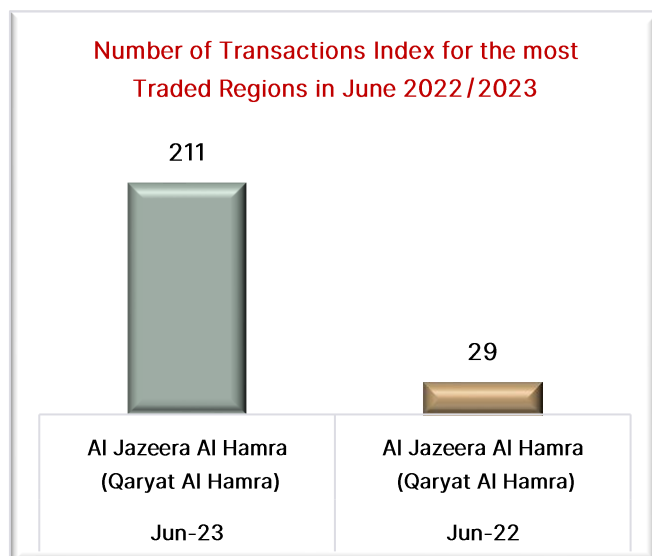


Figure (2)

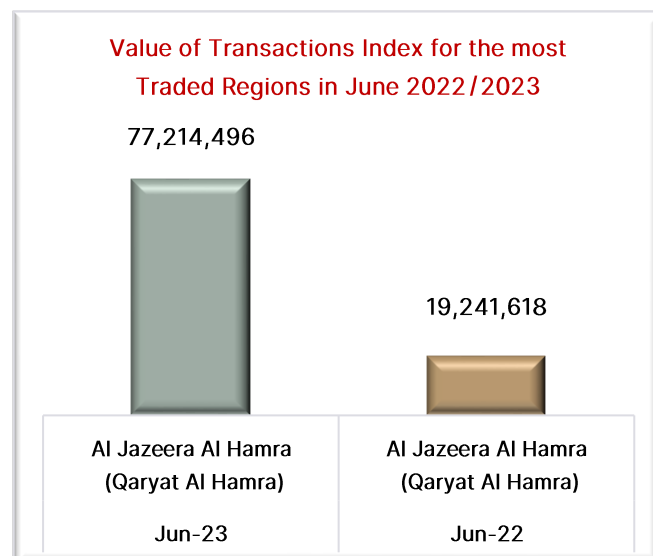


Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **375** properties in June 2023.

Land Usage	June 2023		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	147,168,900	359	96%
Villa (Investment)	19,532,600	16	4%
Total	166,701,500	375	100%

Table (3)

## Freehold Real Estate Market Units Sold on the Chart

Land Usage	June 2023	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	26,296,645	12

Table (4)