



Real Estate Trading Report – March 2022-2023

- The highest sale value during March 2023 was registered in Al Felyyah Area for Agricultural Land (Transfer), with a value of AED 8 million.
- The highest sale value during March 2022 was registered in Al Jazeera Al Hamra (Jazeerat Al Marjan) Area for a Free Touristic Residential Land (Transfer), with a value of AED 17 million.

Ras Al Khaimah Real Estate Transactions	March 2023	March 2022	Direction & Percent Change
Real Estate Sales Volume	150,900,094	162,031,299	-7%
Real Estate Mortgages Volume	95,524,275	57,573,887	66%
Waivers Market Value	61,094,732	35,057,614	74%
Real Estate Sales Number	218	208	5%
Real Estate Mortgages Number	99	111	-11%
Waivers Number	52	51	2%

Table (1)

In Table (1), we notice a slight decrease in Real Estates Volume in March 2023 by 7% compared to March 2022, in contrast a slight increase by 5% in Sales Number in March 2023 compared to March 2022. We also notice a sharp increase by 74% in Market Value of Waivers in March 2023 compared to March 2022, and a slight increase in the Number of Waivers by 2%. As for Mortgages, we notice a sharp increase by 66% in the Value of Mortgages in March 2023 compared to March 2022 As well as, a slight decrease in the Number of Mortgages by 11%.

Real Estate Transactions Value in March 2022/2023



Figure (1)

Popular Areas according to Real Estate Trading in March 2022/2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Jazeerat Al Marjan, with Sales Value amounting to more than AED 37 million in March 2023.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra, with Sales Value amounting to more than AED 64 million in March 2022.

Jazeerat Al Marjan leads Real Estate Transactions by Number in March 2023

	March 2023	March 2022
Popular Areas	Jazeerat Al Marjan	* Al Jazeera Al Hamra
Size of Real Estate Sales	37,458,403	64,629,873
Number of Real Estate Sales	51	64

*Al Jazeera Al Hamra area includes the following areas (Jazeerat Al Marjan, Al Riffa, Al Jazeera Al Hamra - Qaryat Al Hamra, Al Jazeera Al Hamra). Table (2)



Figure (2)

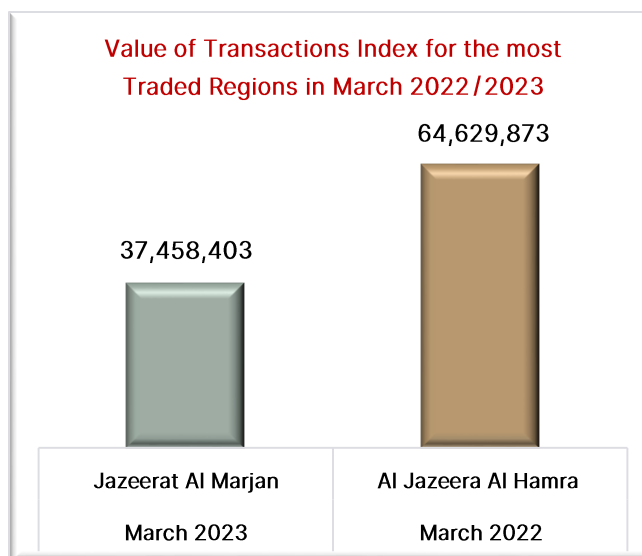


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **93** properties in March 2023.

Land Usage	March 2023		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	35,222,521	76	82%
Villa (Investment)	26,263,246	17	18%
Total	61,485,767	93	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	March 2023	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	5,112,809	6

Table (4)