



Real Estate Trading Report – September 2022-2023

- The highest sale value during September 2023 was registered in Jazeera Al Marjan Area for a free Commercial Residential Land (Freehold -Transfer), with a value of AED 52 million.
- The highest sale value during September 2022 was registered in Jazeera AL Marjan Area for a free Tourist Land (Transfer), with a value of AED 220 million.

Ras Al Khaimah Real Estate Transactions	September 2023	September 2022	Direction & Percent Change
Real Estate Sales Volume	243,057,512	352,781,703	-31%
Real Estate Mortgages Volume	387,461,480	51,328,873	655%
Waivers Market Value	60,912,581	129,175,622	-53%
Real Estate Sales Number	221	189	17%
Real Estate Mortgages Number	136	34	300%
Waivers Number	83	40	108%

Table (1)

In Table (1), we notice a decrease in Real Estates Volume in September 2023 by **31%** compared to September 2022, in contrast an increase by **17%** in Sales Number in September 2023 compared to September 2022. We also notice a sharp decrease by **53%** in Market Value of Waivers in September 2023 compared to September 2022, and a sharp increase in the Number of Waivers by **108%**. As for Mortgages we notice a sharp increase by **655%** in the Value of Mortgages in September 2023 compared to September 2022, as well as a sharp increase in the Number of Mortgages by **300%**.



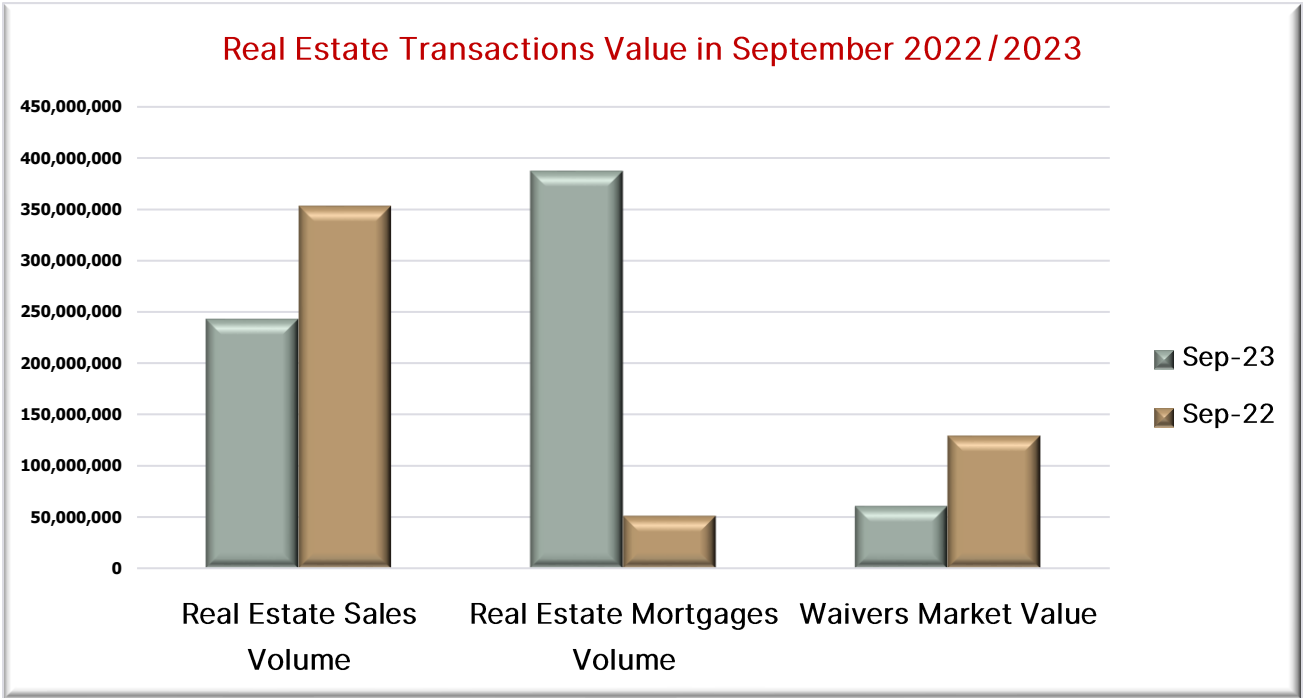


Figure (1)

Popular Areas according to Real Estate Trading in September 2022/2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Jazeerat Al Marjan, with Sales Value amounting to more than AED **113** million in September 2023.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra (Qaryat Al Hamra), with Sales Value amounting to more than AED **22** million in September 2022.

Jazeerat Al Marjan leads Real Estate Transactions by Number in September 2023		
	September 2023	September 2022
Popular Areas	Jazeerat Al Marjan	Al Jazeera Al Hamra (Qaryat Al Hamra)
Size of Real Estate Sales	113,927,111	22,077,810
Number of Real Estate Sales	42	36

Table (2)

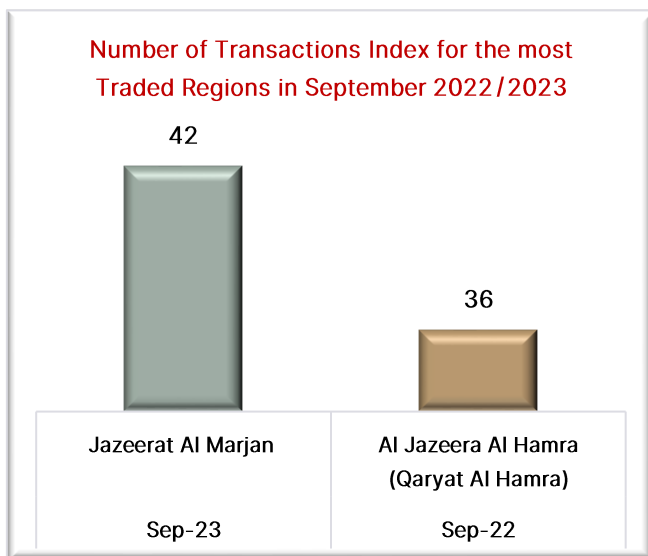


Figure (2)

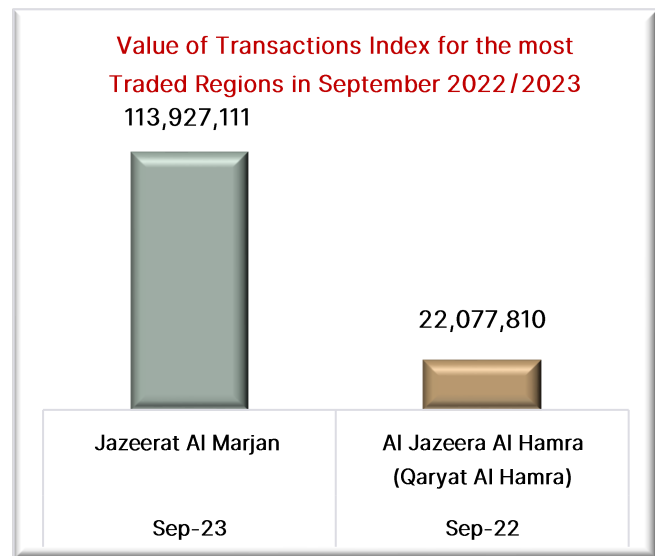


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **95** properties in September 2023.

Land Usage	September 2023		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	48,905,790	75	79%
Villa (Investment)	43,394,188	20	21%
Total	92,299,978	95	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	September 2023	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	212,444,839	49

Table (4)