



Real Estate Trading Report – December 2022-2023

- The highest sale value during December 2023 was registered in AL JAZEERA AL HAMRA INDUSTRIAL Area for Investment Residential Land - Built (Transfer- Freehold), with a value of AED 80 million.
- The highest sale value during December 2022 was registered in Jazeerat Al Marjan Area for a Free Tourist Land (Transfer- Freehold), with a value of AED 14 million and 250 thousand.

Ras Al Khaimah Real Estate Transactions	December 2023	December 2022	Direction & Percent Change
Real Estate Sales Volume	237,043,018	160,545,537	48%
Real Estate Mortgages Volume	90,087,894	634,484,654	-86%
Waivers Market Value	106,796,737	54,829,045	95%
Real Estate Sales Number	212	204	4%
Real Estate Mortgages Number	99	61	62%
Waivers Number	96	73	32%

Table (1)

In Table (1), we notice an increase in Real Estates Volume in December 2023 by 48% compared to December 2022, an increase by 4% in Sales Number in December 2023 compared to December 2022. We also notice a sharp increase by 95% in Market Value of Waivers in December 2023 compared to December 2022. In contrast, an increase in the Number of Waivers by 32%. As for Mortgages, we notice a sharp decrease by 86% in the Value of Mortgages in December 2023 compared to December 2022, Despite the sharp increase by 62% in the Number of Mortgages.

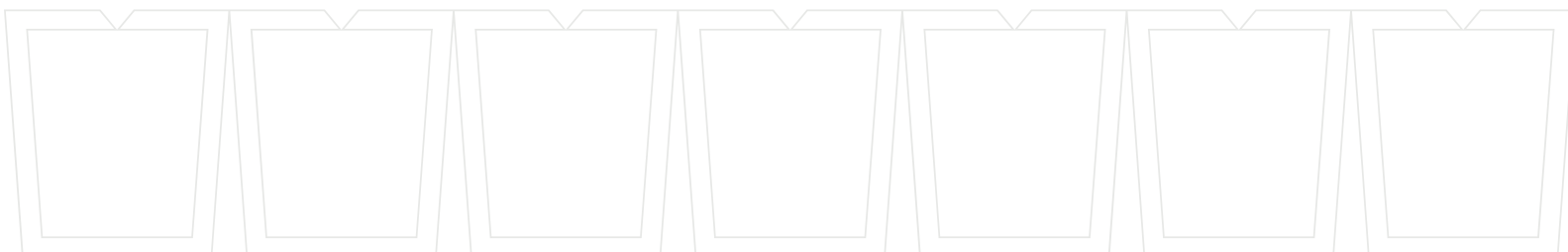




Figure (1)

Popular Areas according to Real Estate Trading in December 2022-2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Al Jazeera Al Hamra \(Qaryat Al Hamra\)](#) during December 2022/2023, with Sales Value amounting to more than AED 32 million in December 2023, and more than AED 25 million in December 2022.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in December 2022- 2023

	December 2023	December 2022	Direction & Percent Change
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Al Jazeera Al Hamra (Qaryat Al Hamra)	
Size of Real Estate Sales	32,176,900	25,644,231	25%
Number of Real Estate Sales	43	42	2%

Table (2)



Figure (2)



Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **95** properties in December 2023.

Land Usage	December 2023		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	44,505,353	74	78%
Villa (Investment)	38,445,335	21	22%
Total	82,950,688	95	100%

Table (3)

Freehold Real Estate Market Units Sold on the Chart

Land Usage	December 2023	
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number
	145,279,885	44

Table (4)