



Real Estate Trading Report – January 2022-2023

- The highest sale value during January 2023 was registered in <u>Jazeerat Al Marjan</u> Area for a Tourist Land - Free (Freehold -Transfer), with a value of AED 123 million.
- The highest sale value during January 2022 was registered in <u>Al Jazeera Al Hamra</u> Area for a Residential Investment Land - Free (Freehold -Transfer), with a value of AED 12 million.

Ras Al Khaimah Real Estate Transactions	January 2023	January 2022	Direction & Percent Change
Real Estate Sales Volume	328,256,070	102,339,489	221%
Real Estate Mortgages Volume	76,504,911	31,724,051	141%
Waivers Market Value	69,241,851	38,228,717	81%
Real Estate Sales Number	217	159	36%
Real Estate Mortgages Number	53	51	4%
Waivers Number	43	57	-25%

Table (1)

In Table (1), we notice a <u>sharp increase</u> in Real Estates Volume in January 2023 by 221% compared to January 2022, An <u>increase</u> by 36% in Sales Number in January 2023 compared to January 2022. We also notice a <u>sharp increase</u> by 81% in Market Value of Waivers in January 2023 compared to January 2022. In contrast, a <u>decrease</u> in the Number of Waivers by 25%. As for Mortgages, we notice a <u>sharp increase</u> by 141% in the Value of Mortgages in January 2023 compared to January 2022 As well as, a <u>slight increase</u> in the Number of Mortgages by 4%.

Statistics Office



Figure (1)

Popular Areas according to Real Estate Trading in January 2022/2023

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al <u>Jazeera Al Hamra</u> (Qaryat Al Hamra), with Sales Value amounting to more than AED 20 million in January 2023.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra, with Sales Value amounting to more than AED 36 million in January 2022.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in January 2023

	January 2023	January 2022
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Al Jazeera Al Hamra
Size of Real Estate Sales	20,360,898	36,590,202
Number of Real Estate Sales	25	36

Table (2)





Figure (2) Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached 59 properties in January 2023

Land Usage	January 2023			
	Value of Sales	Number of Sales	Percentage	
Apartment (Investment)	26,984,164	45	76%	
Villa (Investment)	22,279,245	14	24%	
Total	49,263,409	59	100%	

<u>Table (3)</u>

Freehold Real Estate Market Units Sold on the Chart

Land Usage	January 2023		
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number	
	1,108,000	2	

Table (4)