



## Real Estate Trading Report - November 2021-2022

- The highest sale value during November 2022 was registered in <u>Al Madfaq</u> Area for an Agricultural Land (Transfer), with a value of AED 15 million.
- The highest sale value in November 2021 was registered in <u>Al Hudaiba</u> Area for an Investment Residential Land - Built (Transfer), with a value of AED 3 million and 390 thousand.

Ras Al Khaimah Real Estate Transactions	November 2022	November 2021	Direction & Percent Change
Real Estate Sales Volume	156,320,288	159,334,857	-2%
Real Estate Mortgages Volume	115,748,388	232,363,791	-50%
Waivers Market Value	24,943,056	49,194,533	-49%
Real Estate Sales Number	225	230	-2%
Real Estate Mortgages Number	64	78	-18%
Waivers Number	31	52	-40%

<u>Table (1)</u>

In Table (1), we notice a <u>decrease</u> in Real Estates Volume in November 2022 by 2% compared to November 2021, a <u>decrease</u> by 2% in Sales Number in November 2022 compared to November 2021. We also notice a <u>decrease</u> by 49% in Market Value of Waivers in November 2022 compared to November 2021. In contrast, a <u>decrease</u> in the Number of Waivers by 40%. As for Mortgages, we notice a <u>decrease</u> by 50% in the Value of Mortgages in November 2022 compared to November 2021 As well as, a <u>decrease</u> by 18% in the Number of Mortgages.

Statistics Office



Figure (1)

## Popular Areas according to Real Estate Trading in November 2021-2022

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al <u>Jazeera Al Hamra</u>, with Sales Value amounting to more than AED 30 million in November 2022.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al <u>Jazeera Al Hamra</u>, with Sales Value amounting to more than AED 62 million in November 2021.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in November 2022				
	November	November		
	2022	2021		
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Al Jazeera Al Hamra		
Size of Real Estate Sales	30,433,775	62,760,285		
Number of Real Estate Sales	40	79		

Table (2)



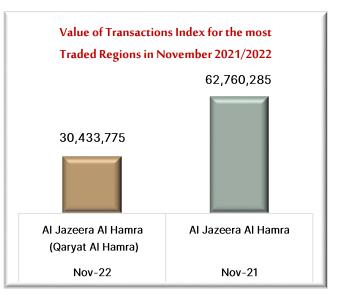


Figure (2) Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached 68 properties in November 2022.

	November 2022			
Land Usage	Value of Sales	Number of Sales	Percentage	
Apartment (Investment)	28,756,808	55	81%	
Villa (Investment)	16,426,000	13	19%	
Total	45,182,808	68	100%	

<u>Table (3)</u>

Freehold Real Estate Market				
Land Usage	November 2022			
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number		
	7,550,350	14		

<u>Table (4)</u>