

Real Estate Trading Report – February 2021-2022



- The highest sale value during February 2022 was registered in Al Jazeera Al Hamra Area for a Built Touristic Land (Freehold-Transfer), with a value of AED 410 million.
- The highest sale value during February 2021 was registered in Al Juwais Area for Built Investment Residential Land (Transfer), with a value of AED 8 million and 500 thousand.

Ras Al Khaimah Real Estate Transactions	February 2022	February 2021	Direction & Percent Change
Real Estate Sales Volume	559,177,977	109,668,942	410%
Real Estate Mortgages Volume	107,375,495	62,603,708	72%
Waivers Market Value	76,719,869	27,630,583	178%
Real Estate Sales Number	218	196	11%
Real Estate Mortgages Number	152	54	181%
Waivers Number	69	28	146%

Table (1)

In Table (1), we notice a sharp increase in Real Estates Volume in February 2022, by 410% compared to February 2021. An increase by 11% in Sales Number in February 2022 compared to February 2021. We also notice a sharp increase by 178% in Market Value of Waivers in February 2022 compared to February 2021, as well as a sharp increase in the Number of Waivers by 146%. As for Mortgages, we notice a sharp increase by 72% in the Value of Mortgages in February 2022 compared to February 2021, and in contrast, a sharp increase in the Number of Mortgages by 181%.

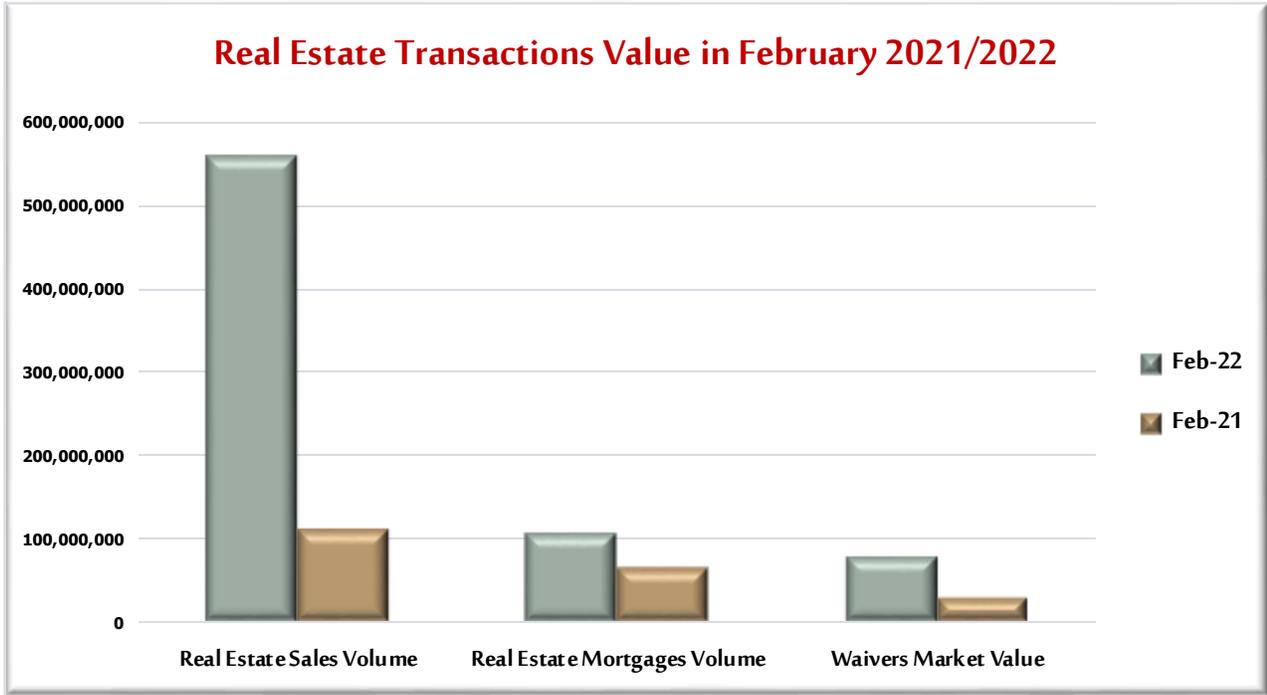


Figure (1)

Popular Areas according to Real Estate Trading in February 2021-2022

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [AlJazeeraAlHamra](#) during February 2021/2022. [Al Jazeera Al Hamra](#) topped the regions with Sales Value amounting to more than AED 462 million in February 2022, an increase of 1267% compared to February 2021, where the Sales Value amounted to more than AED 33 million. We also notice that the Number of Sales in Al Jazeera Al Hamra increased in February 2022 compared to February 2021 by 30%.

Al Jazeera Al Hamra leads Real Estate Transactions by Number in February 2021-2022			
	February 2022	February 2021	Direction & Percent Change
Popular Areas	Al Jazeera Al Hamra	Al Jazeera Al Hamra	
Size of Real Estate Sales	462,302,331	33,820,149	1267%
Number of Real Estate Sales	69	53	30%

Table (2)

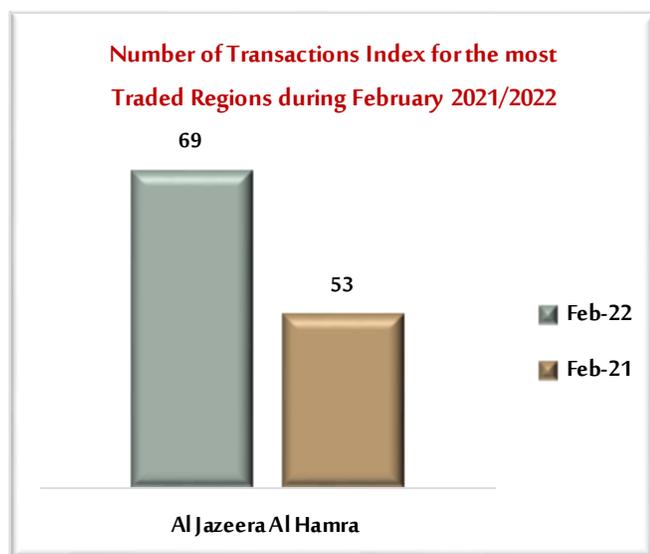


Figure (2)

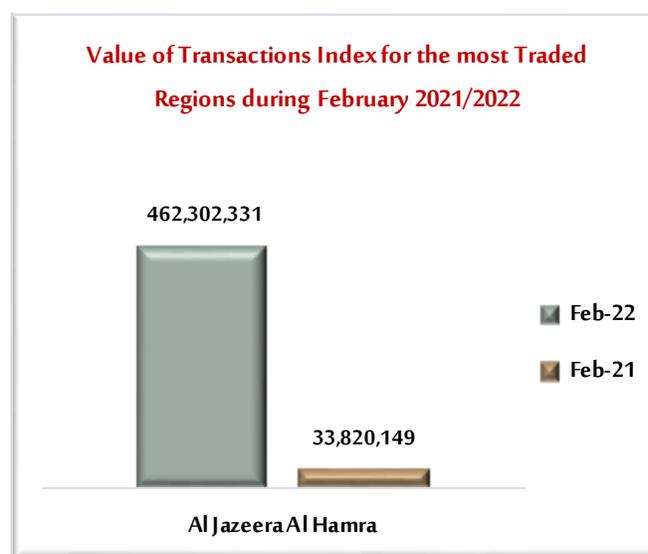


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **60** properties in February 2022.

Land Usage	February 2022		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	24,655,772	49	82%
Villa (Investment)	15,872,723	11	18%
Total	40,528,494	60	100%

Table (3)

Freehold Real Estate Market

Units Sold on the Chart

Land Usage	February 2022	
	Sales Value	Sales Number
Units Sold on the Chart Freehold Areas	5,530,000	11

Table (4)