



## Real Estate Trading Report – August 2021-2022

- The highest sale value during August 2022 was registered in <u>Al Riffa</u> Area for Investment Residential Land - Built (Freehold -Transfer), with a value of AED 7 million and 359 thousand.
- The highest sale value in August 2021 was registered in <u>Al Jazeera Al Hamra</u> Area for Industrial Land Built (Transfer), with a value of AED 5 million and 500 thousand.

Ras Al Khaimah Real Estate Transactions	August 2022	August 2021	Direction & Percent Change
Real Estate Sales Volume	167,990,213	149,666,936	12%
Real Estate Mortgages Volume	86,420,233	1,544,970,02 9	*Sharp decrease
Waivers Market Value	419,643,548	21,683,853	1835%
Real Estate Sales Number	221	235	-6%
Real Estate Mortgages Number	57	294	*Sharp decrease
Waivers Number	187	45	316%

<sup>\*</sup>The percentage did not appear due to the severe decline in the value and number of mortgages in August 2022.

Table (1)

In Table (1), we notice an <u>increase</u> in Real Estates Volume in August 2022 by 12% compared to August 2021, a <u>decrease</u> by 6% in Sales Number in August 2022 compared to August 2021. We also notice a <u>sharp increase</u> by 1835% in Market Value of Waivers in August 2022 compared to August 2021. In contrast, a <u>sharp increase</u> in the Number of Waivers by 316%. As for Mortgages, we notice a <u>sharp decrease</u> in the Value of Mortgages in August 2022 compared to August 2021 As well as, a <u>sharp decrease</u> in the Number of Mortgages.

Statistics Office



\*The graph did not appear due to the sharp rise in the value of mortgages (value in billions) in August 2021.

Figure (1)

## Popular Areas according to Real Estate Trading in August 2021-2022

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra (Qaryat Al Hamra), with Sales Value amounting to more than AED 58 million in August 2022.

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra, with Sales Value amounting to more than AED 88 million in August 2021.

Al Jazeera Al Hamra (Qaryat Al Hamra) leads Real Estate Transactions by Number in August 2022				
	August	August		
	2022	2021		
Popular Areas	Al Jazeera Al Hamra (Qaryat Al Hamra)	Al Jazeera Al Hamra		
Size of Real Estate Sales	58,724,667	88,214,454		
Number of Real Estate Sales	58	109		

Table (2)





Figure (2) Figure (3)

## Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached 100 properties in August 2022.

	August 2022			
Land Usage	Value of Sales	Number of Sales	Percentage	
Apartment (Investment)	27,825,393	58	58%	
Villa (Investment)	57,321,494	42	42%	
Total	85,146,887	100	100%	

**Table (3)** 

## Freehold Real Estate Market Units Sold on the Chart

Land Usage	August 2022		
Units Sold on the Chart Freehold Areas	Sales Value	Sales Number	
	68,534,293	41	

Table (4)