Real Estate Trading Report - November 2020-2021



- The highest sale value in November 2021 was registered in <u>Al Hudaiba</u> Area for an Investment Residential land Built (Transfer), with a value of AED 3 million and 390 thousand.
- The highest sale value in November 2020 was registered in <u>Al Jazeera Al Hamra</u> Area for a Residential land
 Villa (Freehold -Transfer), with a value of AED 7 million and 588 thousand.

| Ras Al Khaimah Real Estate Transactions | November | November | Direction & Percent |
|---|-------------|-------------|---------------------|
| KAS AI KHAIMAH KEAI ESTATE Transactions | 2021 | 2020 | Change |
| Real Estate Sales Volume | 159,334,857 | 98,176,382 | 62% |
| Real Estate Mortgages Volume | 232,363,791 | 980,090,677 | -76% |
| Waivers Market Value | 49,194,533 | 44,233,046 | 11% |
| Real Estate Sales Number | 230 | 154 | 49% |
| Real Estate Mortgages Number | 78 | 61 | 28% |
| Waivers Number | 52 | 48 | 8% |

Table (1)

In Table (1), we notice a <u>sharp increase</u> in Real Estates Sales Volume in November 2021, by 62% compared to November 2020. An <u>increase</u> by 49% in Sales Number in November 2021 compared to November 2020. We also notice an <u>increase</u> by 11% in Market Value of Waivers in November 2021 compared to November 2020, and an <u>increase</u> in Number of Waivers by 8%. As for Mortgages, we notice a <u>sharp decrease</u> by 76% in the Value of Mortgages in November 2021 compared to November 2020, in contrast, an <u>increase</u> in the Number of Mortgages by 28%.



Figure (1)

Popular Areas according to Real Estate Trading in November 2020/2021

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in <u>Al Jazeera Al Hamra</u> during November 2020/2021. Al Jazeera Al Hamra topped the regions with Sales Value amounting to more than AED 62 million in November 2021, an increase of 65% compared to November 2020, where the Sales Value amounted to more than AED 38 million.

| Al Jazeera Al Hamra leads Real Estate Transactions by Number in November 2020-2021 | | | | | |
|--|-----------------------------|---------------------|----------------------------|--|--|
| | November November 2021 2020 | | Direction & Percent Change | | |
| Popular Areas | Al Jazeera Al Hamra | Al Jazeera Al Hamra | - | | |
| Size of Real Estate Sales | 62,760,285 38,057,400 | | 65% | | |
| Number of Real Estate Sales | 79 | 36 | 119% | | |

Table (2)





Figure (2) Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached 89 properties in November 2021.

| Land Usage | November 2021 | | | |
|---------------------------|----------------|-----------------|------------|--|
| | Value of Sales | Number of Sales | Percentage | |
| Apartment (Investment) | 34,172,382 | 59 | 66% | |
| Villa (Investment) | 41,347,144 | 30 | 34% | |
| Total | 75,519,526 | 89 | 100% | |

Table (3)

Freehold Real Estate Market Units Sold on the Chart

| Land Usage | November 2021 | | |
|---|----------------|-----------------|--|
| Units Sold on the Chart Freehold Areas | Value of Sales | Number of Sales | |
| | 1,182,628,747 | 295 | |

^{*} Law No. 11 of 2021 regarding Mandatory Registration in Real Estate Regulatory Administration was activated during November.

Table (4)