## Real Estate Trading Report – May 2020-2021



- The highest sale value during May 2021 was registered in Al Jazirah Al Hamra Area for a Free Touristic
  Land (Freehold -Transfer), with a value of AED 19 million and an Area of 18,917.99 m<sup>2</sup>.
- The highest sale value during May 2020 was registered in Al Diqdaqah Area for Agricultural Land (Transfer) with a value of AED 3 million and 400 thousand

Ras Al Khaimah Real Estate Transactions	May 2021	May <b>2020</b>	Direction & Percent Change
Real Estate Sales Volume	108,131,789	34,416,591	214%
Real Estate Mortgages Volume	60,922,920	19,001,920	221%
Market Value of Transfers	114,987,256	5,536,908	1977%
Real Estate Sales Number	180	65	177%
Real Estate Mortgages Number	45	17	165%
Number of Transfers	34	8	325%

## Table No. (1)

In Table (1), we notice <u>a sharp increase in all Real Estate Transactions</u>, increase in Real Estates Volume for May 2021, by 214% compared to May 2020. A 177% <u>increase</u> in Sales Number for May 2021 compared to May 2020. We also notice an <u>increase</u> by 1977% in Market Value of Transfers for May 2021 compared to May 2020, and an <u>increase</u> in Number of Transfers by 325%. We also notice an <u>increase</u> in Mortgages Value by 221% in May 2021 compared to May 2021 compared to May 2021, and correspondingly an <u>increase</u> in Number of Mortgages by 165%. This indicates the recovery of Real Estate Market in in Ras Al Khaimah for 2021, compared to the beginning of Covid-19 Crisis in 2020.



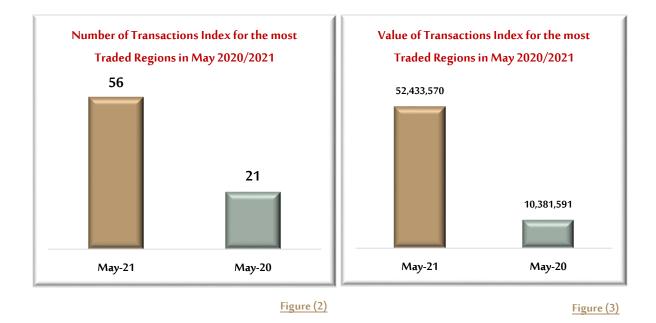
Figure (1)

## Popular Areas according to Real Estate Trading in May 2020-2021

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in Al Jazeera Al Hamra during May 2021/2020. Al Jazeera Al Hamra topped the regions with Sales amounting to more than AED 52 million in May 2021, with an increase of 405% over May 2020, where Sales amounting to more than AED 10 million.

Al Jazeera Al Hamra leads Real Estate Transactions by Number during May 2021				
	May 2021	May 2020	Direction & Percent Change	
Popular Areas	Al Jazeera Al Hamra	Al Jazeera Al Hamra	-	
Size of Real Estate Sales	52,433,570	10,381,591	405%	
Number of Real Estate Sales	56	21	167%	

**Table (2)** 



Statistics Office