

Real Estate Trading Report – October 2020-2021



- The highest sale value in October 2021 was registered in Al Nakheel Area for a Commercial Residential Land - Built (Transfer), with a value of AED 11 million.
- The highest sale value in October 2020 was registered in Al Jazeera Al Hamra for a Free Touristic Residential Land (Transfer), with a value of AED 33 million.

Ras Al Khaimah Real Estate Transactions	October 2021	October 2020	Direction & Percent Change
Real Estate Sales Volume	143,198,741	109,982,480	30%
Real Estate Mortgages Volume	342,115,293	49,458,319	592%
Waivers Market Value	31,173,903	40,863,594	-24%
Real Estate Sales Number	244	130	88%
Real Estate Mortgages Number	145	34	326%
Waivers Number	41	30	37%

Table (1)

In Table (1), we notice an increase in Real Estates Sales Volume in October 2021, by 30% compared to October 2020. A sharp increase by 88% in Sales Number in October 2021 compared to October 2020. We also notice a decrease by 24% in Market Value of Waivers in October 2021 compared to October 2020, and an increase in Number of Waivers by 37%. We also notice a sharp increase in Mortgages Value by 592% in October 2021 compared to October 2020, and correspondingly a sharp increase in Number of Mortgages by 326%. This is due to the conclusion of 4 Mortgage Contracts of High Value totaling more than AED 300 million.

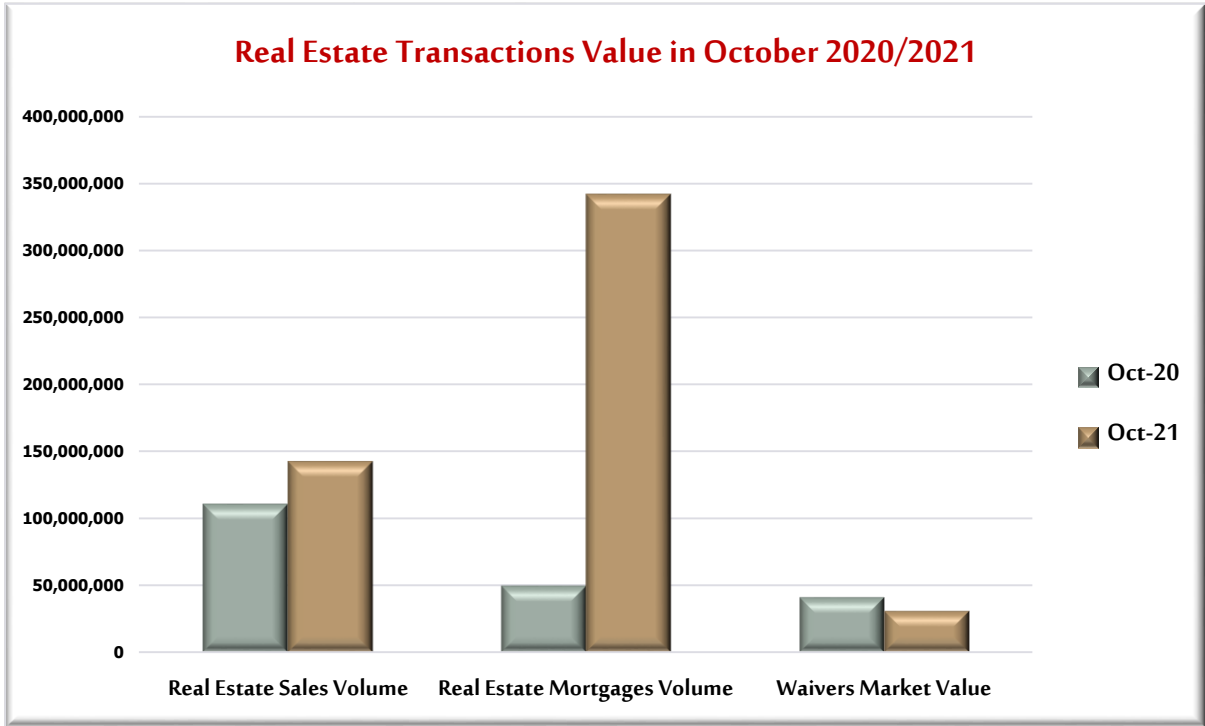


Figure (1)

Popular Areas according to Real Estate Trading in October 2020/2021

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in [Khalifa bin Zayed City](#) during October 2021 and in [Al Jazeera Al Hamra](#) during October 2020. [Khalifa bin Zayed City](#) topped the regions with 57 Sales amounting to more than AED 17 million. Followed by [Al Jazeera Al Hamra](#) with 52 Sales amounting to more than AED 41 million in October 2021. [Al Jazeera Al Hamra](#) topped the regions with Sales amounting to more than AED 67 million in October 2020.

Khalifa bin Zayed City leads Real Estate Transactions by Number in October 2021

	October 2021	October 2020	Direction & Percent Change
Popular Areas	Khalifa bin Zayed City	Al Jazeera Al Hamra	-
Size of Real Estate Sales	17,650,000	67,677,480	-
Number of Real Estate Sales	57	41	-

Table (2)

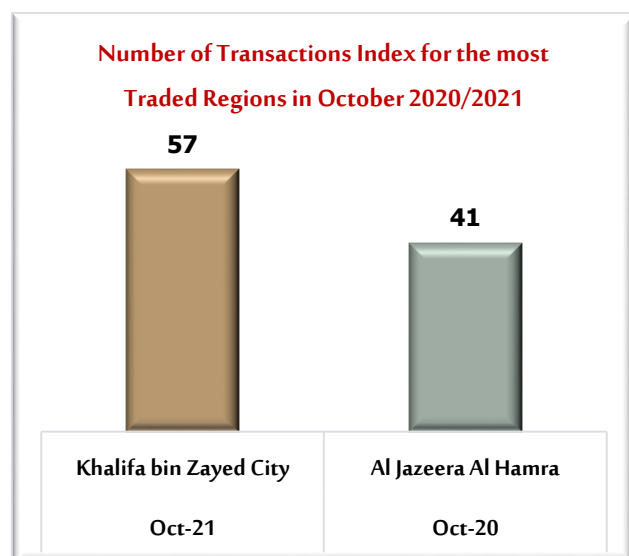


Figure (2)

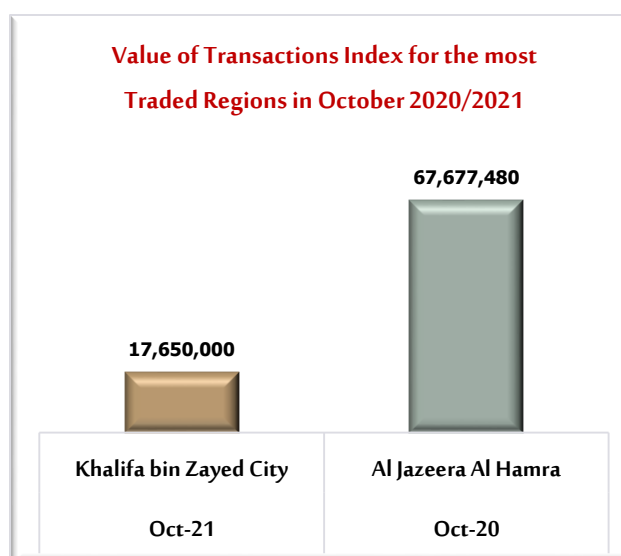


Figure (3)

Freehold Real Estate Market

The number of Freehold Properties traded and registered with Lands and Properties Sector in various regions of the Emirate reached **55** properties in October 2021.

Land Usage	October 2021		
	Value of Sales	Number of Sales	Percentage
Apartment (Investment)	18,304,518	41	75%
Villa (Investment)	21,441,818	14	25%
Total	39,746,336	55	100%

Table (3)

Freehold Real Estate Market

Units Sold on the Chart

Land Usage	October 2021	
	Value of Sales	Number of Sales
Units Sold on the Chart Freehold Areas	5,995,274	7

Table (4)