Real Estate Trading Report – August 2020-2021



- The highest sale value in August 2021 was registered in <u>Al Jazeera Al Hamra</u> Area for an Industrial-Built Land (Transfer), with a value of AED 5 million and 500 thousand.
- The highest sale value in August 2020 was registered in <u>Al Nakheel</u> Area for a Commercial Residential Land - Built (Transfer), at a value of AED 3 million and 300 thousand.

Ras Al Khaimah Real Estate Transactions	August 2021	August 2020	Direction & Percent Change
Real Estate Sales Volume	149,666,936	104,484,715	43%
Real Estate Mortgages Volume	1,544,970,029	31,868,737	4748%
Waivers Market Value	21,683,853	34,915,602	-38%
Real Estate Sales Number	235	190	24%
Real Estate Mortgages Number	294	38	674%
Waivers Number	45	34	32%

<u> Table (1)</u>

In Table (1), we notice an <u>increase</u> in Real Estate Sales Volume in August 2021, by 43% compared to August 2020. A 24% <u>increase</u> in Sales Number in August 2021 compared to August 2020. We also notice a <u>decrease</u> by 38% in Market Value of Waivers in August 2021 compared to August 2020, and an <u>increase</u> in Number of Waivers by 32%. We also notice a <u>sharp increase</u> in Mortgages Value by 4748% in August 2021 compared to August 2020, and correspondingly a <u>sharp increase</u> in Number of Mortgages by 674%. This is due to the conclusion of 5 mortgage contracts of high value, the total of which exceeded AED One billion.



Figure (1)

Statistics Office

Popular Areas according to Real Estate Trading in August 2020/2021

Ras Al Khaimah registered the most Traded Region in terms of Real Estate Transactions in <u>Al Jazeera Al Hamra</u> in August 2020/2021. Al Jazeera Al Hamra topped the regions with Sales amounting to more than AED 88 million in August 2021, with an increase of 221% compared to August 2020, where Sales amounting to more than AED 27 million.

Al Jazeera Al Hamra leads Real Estate Transactions by Number in August 2020-2021				
	August	August	Direction &	
	2021	2020	Percent Change	
Popular Areas	Al Jazeera Al Hamra	Al Jazeera Al Hamra	-	
Size of Real Estate Sales	88,214,454	27,471,241	221%	
Number of Real Estate Sales	109	47	132%	

Table (2)



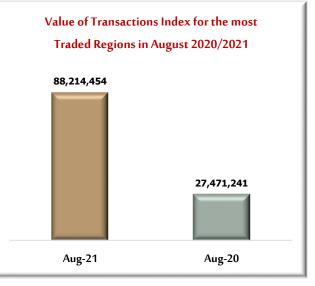


Figure (2)

Figure (3)